



U.S. Bancorp Announces Redemption of Medium-Term Notes; U.S. Bank Announces Redemption of Senior Notes

March 15, 2019

MINNEAPOLIS--(BUSINESS WIRE)--Mar. 15, 2019-- U.S. Bancorp today announced the redemption on March 25, 2019, of all its outstanding (i) 2.20% Medium-Term Notes, Series V (Senior), due April 25, 2019 (CUSIP No. 91159HHH6) and (ii) Floating Rate Medium-Term Notes, Series V (Senior), due April 25, 2019 (CUSIP No. 91159HHJ2). The redemption price for each of the Medium-Term Notes will be equal to \$1,000 per \$1,000 original principal amount, plus any accrued and unpaid interest to, but excluding, the redemption date of March 25, 2019.

U.S. Bank National Association today announced the redemption on March 26, 2019, of all its outstanding Floating Rate Senior Notes due April 26, 2019 (CUSIP No. 90331HMZ3). The redemption price for each of the Senior Notes will be equal to \$1,000 per \$1,000 original principal amount, plus any accrued and unpaid interest to, but excluding, the redemption date of March 26, 2019.

Payment of the redemption price for the Medium-Term Notes and Senior Notes will be made through the facilities of The Depository Trust Company.

Minneapolis-based U.S. Bancorp (NYSE: USB), with 74,000 employees and \$467 billion in assets as of December 31, 2018, is the parent company of U.S. Bank, the fifth-largest commercial bank in the United States. The Minneapolis-based bank blends its relationship teams, branches and ATM network with mobile and online tools that allow customers to bank how, when and where they prefer. U.S. Bank is committed to serving its millions of retail, business, wealth management, payment, commercial and corporate, and investment services customers across the country and around the world as a trusted financial partner, a commitment recognized by the Ethisphere Institute naming the bank a 2019 World's Most Ethical Company. Visit U.S. Bank at www.usbank.com or follow on social media to stay up to date with company news.

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