



U.S. Bank Launches New Low-Rate, Quick Loan for Customers Needing Assistance During Federal Government Shutdown

January 11, 2019

MINNEAPOLIS--(BUSINESS WIRE)--Jan. 11, 2019-- U.S. Bank today announced a new low-rate, quick loan product designed to help customers who are federal employees needing special assistance during the U.S. government shutdown.

Beginning Jan. 11, qualified federal government employees can apply for a \$100-\$6,000 low-rate, quick loan. It is available to customers with any U.S. Bank product, including mortgage and auto loans or U.S. Bank credit cards.

"U.S. Bank is committed to doing the right thing for our customers," said Andy Cecere, chairman, president and CEO of U.S. Bank. "We understand the financial pressure that many of our customers who serve our nation are now facing and we're here to help."

Customers are encouraged to contact our designated federal government shutdown line at 877.760.6046 to speak with a customer service representative about this product and other customer assistance programs that may be available, including mortgage relief options.

About U.S. Bank

U.S. Bancorp (NYSE: USB), with 74,000 employees and \$465 billion in assets as of September 30, 2018, is the parent company of U.S. Bank, the fifth-largest commercial bank in the United States. The Minneapolis-based bank blends its relationship teams, branches and ATM network with mobile and online tools that allow customers to bank how, when and where they prefer. U.S. Bank is committed to serving its millions of retail, business, wealth management, payment, commercial and corporate, and investment services customers across the country and around the world as a trusted financial partner, a commitment recognized by the Ethisphere Institute naming the bank a 2018 World's Most Ethical Company. Visit U.S. Bank at www.usbank.com or follow on social media to stay up to date with company news.

As of January 11, 2019, the Annual Percentage Rate (APR) is 0.01%. Loans from \$100 to \$6,000. 12-month term. Payment example: for a \$2,500 loan, 12-month term with a 0.01% APR, the payment would be \$208.33. Product is only available to employees of the federal government needing special assistance during the U.S. government shutdown. Contractors or employees of companies that support the federal government are not eligible. Loan approval is subject to credit approval and program guidelines. Interest rates and program terms are subject to change without notice. Installment loans are offered by U.S. Bank National Association, Member FDIC.

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Cheryl Leamon, U.S. Bank Public Affairs & Communications
Cheryl.leamon@usbank.com | 312.931.5700

Jen Thompson, U.S. Bank Investor Relations
Jen.thompson@usbank.com | 612.303.0778