



## U.S. Bancorp Announces OCC's Termination of AML-Related Consent Order

December 21, 2018

MINNEAPOLIS--(BUSINESS WIRE)--Dec. 21, 2018-- U.S. Bancorp (NYSE: USB) today announced that the Office of the Comptroller of the Currency (OCC) has terminated its 2015 consent order related to the company's Anti-Money Laundering (AML) and Bank Secrecy Act (BSA) program and controls.

Since 2014, U.S. Bancorp has made significant investments to improve and strengthen its AML and BSA controls, including a new AML and BSA leadership team as well as improved and enhanced processes and systems.

### About U.S. Bank

U.S. Bancorp (NYSE: USB), with 74,000 employees and \$465 billion in assets as of September 30, 2018, is the parent company of U.S. Bank, the fifth-largest commercial bank in the United States. The Minneapolis-based bank blends its relationship teams, branches and ATM network with mobile and online tools that allow customers to bank how, when and where they prefer. U.S. Bank is committed to serving its millions of retail, business, wealth management, payment, commercial and corporate, and investment services customers across the country and around the world as a trusted financial partner, a commitment recognized by the Ethisphere Institute naming the bank a 2018 World's Most Ethical Company. Visit U.S. Bank at [www.usbank.com](http://www.usbank.com) or follow on social media to stay up to date with company news.

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