



U.S. Bank Raises Prime Lending Rate to 5.50 Percent from 5.25 Percent Effective December 20, 2018

December 19, 2018

MINNEAPOLIS--(BUSINESS WIRE)--Dec. 19, 2018-- U.S. Bancorp (NYSE:USB) announced it has raised its prime lending rate to 5.50 percent from 5.25 percent, effective tomorrow, December 20, 2018, at all U.S. Bank locations.

U.S. Bancorp last announced a change in its prime lending rate on September 26, 2018, when it was increased 25 basis points to 5.25 percent.

About U.S. Bank

U.S. Bancorp, with 74,000 employees and \$465 billion in assets as of September 30, 2018, is the parent company of U.S. Bank, the fifth-largest commercial bank in the United States. The Minneapolis-based bank blends its relationship teams, branches and ATM network with mobile and online tools that allow customers to bank how, when and where they prefer. U.S. Bank is committed to serving its millions of retail, business, wealth management, payment, commercial and corporate, and investment services customers across the country and around the world as a trusted financial partner, a commitment recognized by the Ethisphere Institute naming the bank a 2018 World's Most Ethical Company. Visit U.S. Bank at www.usbank.com or follow on social media to stay up to date with company news.

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Source: U.S. Bancorp

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