



U.S. Bancorp Announces Redemption of Medium-Term Notes

October 5, 2018

MINNEAPOLIS--(BUSINESS WIRE)--Oct. 5, 2018-- U.S. Bancorp today announced the redemption on October 15, 2018, of all of its outstanding (i) 1.95% Medium-Term Notes, Series T (Senior), due November 15, 2018 (CUSIP No. 91159HHE3) and (ii) Floating Rate Medium-Term Notes, Series T (Senior), due November 15, 2018 (CUSIP No. 91159HHF0). The redemption price for each of the Medium-Term Notes will be equal to \$1,000 per \$1,000 original principal amount, plus any accrued and unpaid interest to, but excluding, the redemption date of October 15, 2018.

Payment of the redemption price will be made through the facilities of The Depository Trust Company.

About U.S. Bank

U.S. Bancorp, with 74,000 employees and \$461 billion in assets as of June 30, 2018, is the parent company of U.S. Bank, the fifth-largest commercial bank in the United States. The Minneapolis-based bank blends its relationship teams, branches and ATM network with mobile and online tools that allow customers to bank how, when and where they prefer. U.S. Bank is committed to serving its millions of retail, business, wealth management, payment, commercial and corporate, and investment services customers across the country and around the world as a trusted financial partner, a commitment recognized by the Ethisphere Institute naming the bank a [2018 World's Most Ethical Company](#). Visit U.S. Bank at [usbank.com](#) or follow on [social media](#) to stay up to date with company news.

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