



U.S. Bancorp Announces Quarterly Dividends

June 19, 2018

MINNEAPOLIS--(BUSINESS WIRE)--Jun. 19, 2018-- The Board of Directors of U.S. Bancorp (NYSE: USB) has declared a regular quarterly dividend of \$0.30 per common share, payable July 16, 2018, to stockholders of record at the close of business on June 29, 2018. At this quarterly dividend rate, the annual dividend is equivalent to \$1.20 per common share.

The Board of Directors also declared the following:

- A regular quarterly dividend of \$884.722 per share (equivalent to \$8.84722 per depositary share) on the Series A Non-Cumulative Perpetual Preferred Stock of U.S. Bancorp, payable July 16, 2018, to stockholders of record at the close of business on June 29, 2018.
- A regular quarterly dividend of \$221.18 per share (equivalent to \$0.22118 per depositary share) on the Series B Non-Cumulative Perpetual Preferred Stock of U.S. Bancorp, payable July 16, 2018, to stockholders of record at the close of business on June 29, 2018.
- A regular quarterly dividend of \$406.25 per share (equivalent to \$0.40625 per depositary share) on the Series F Non-Cumulative Perpetual Preferred Stock of U.S. Bancorp, payable July 16, 2018, to stockholders of record at the close of business on June 29, 2018.
- A regular quarterly dividend of \$321.88 per share (equivalent to \$0.32188 per depositary share) on the Series H Non-Cumulative Perpetual Preferred Stock of U.S. Bancorp, payable July 16, 2018, to stockholders of record at the close of business on June 29, 2018.
- A regular semi-annual dividend of \$640.625 per share (equivalent to \$25.625 per depositary share) on the Series I Non-Cumulative Perpetual Preferred Stock of U.S. Bancorp, payable July 16, 2018, to stockholders of record at the close of business on June 29, 2018.

Minneapolis-based U.S. Bancorp (NYSE: USB), with \$460 billion in assets as of March 31, 2018, is the parent company of U.S. Bank National Association, the fifth largest commercial bank in the United States. The Company operates 3,054 banking offices in 25 states and 4,729 ATMs, and provides a comprehensive line of banking, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at www.usbank.com.

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