



U.S. Bank Raises Prime Lending Rate to 5.00 Percent from 4.75 Percent Effective June 14, 2018

June 13, 2018

MINNEAPOLIS--(BUSINESS WIRE)--Jun. 13, 2018-- U.S. Bancorp (NYSE:USB) announced it has raised its prime lending rate to 5.00 percent from 4.75 percent, effective June 14, 2018 at all U.S. Bank locations.

U.S. Bancorp last announced a change in its prime lending rate on March 21, 2018, when it was increased 25 basis points to 4.75 percent.

About U.S. Bank

U.S. Bancorp, with 74,000 employees and \$460 billion in assets as of March 31, 2018, is the parent company of U.S. Bank, the fifth-largest bank in the United States. The Minneapolis-based bank blends its branch and ATM network with mobile and online tools that allow customers to bank how, when and where they prefer. U.S. Bank is committed to serving its millions of retail, business, wealth management, payment, commercial and corporate, and investment services customers across the country and around the world as a trusted financial partner, a commitment recognized by the Ethisphere Institute naming the bank a [2018 World's Most Ethical Company](#). Visit U.S. Bank [online](#) or follow on [social media](#) to stay up to date with company news.

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Source: U.S. Bancorp

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