



U.S. Bank Streamlines Automated Insurance Payment Process with Enservio's Paysurance®

April 25, 2018

MINNEAPOLIS--(BUSINESS WIRE)--Apr. 25, 2018-- U.S. Bank today announced a partnership with Enservio, Inc., a Solera Holdings, Inc. company, and the leading provider of contents claim management software, services, and payments solutions for property insurers. Through this partnership U.S. Bank will utilize Enservio's Paysurance® platform, an innovative solution for insurance industry clients, to streamline a previously intricate and complex process that both insurers and customers encounter when paying or collecting a settlement.

"At U.S. Bank, we're committed to meeting the needs of our clients through innovative payment solutions and financial services technology," said Rich Erario, executive vice president and head of Global Treasury Management at U.S. Bank. "Enservio is a recognized leader in automating the disbursement process for insurance companies, and we're excited to partner with them to deploy the technology needed to accelerate the secure processing of electronic payment and reconciliation of single and multi-party claims."

Paysurance can help insurers reduce the cost and time associated with processing claims, while providing clients with their settlement funds more quickly. The technology supports payments for auto, homeowner, mortgage and B2B insurers, among others.

"With its large base of insurance clients and its reputation for innovation in the payments space, U.S. Bank is an ideal partner for our Paysurance product," said Robert Chase, managing director at Enservio. "We look forward to working together to bring comprehensive payment solutions, including our patented multi-party authorization capability, to the insurance industry."

U.S. Bank is a leader in payments and financial services innovation, focused on developing products and services that help clients stay a step ahead.

About U.S. Bank

Minneapolis-based U.S. Bancorp (NYSE: USB), with \$460 billion in assets as of March 31, 2018, is the parent company of U.S. Bank National Association, the fifth largest commercial bank in the United States. The Company operates 3,054 banking offices in 25 states and 4,729 ATMs and provides a comprehensive line of banking, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at www.usbank.com.

About Solera

Founded and continuously led by inventor and entrepreneur Tony Aquila, Solera is a global leader in digital technologies that connect and secure life's most important assets: our cars, homes and identities. Today, Solera processes over 300 million digital transactions annually for approximately 235,000 partners and customers in nearly 90 countries. For more information, please visit solera.com.

About Enservio

Enservio blends digital technology with human expertise to provide risk-free solutions for the entire contents claims process. Insurance carriers rely on the Enservio platform to achieve the optimal business outcome for their contents programs, driving superior policyholder satisfaction and efficient workflow. Founded in 2004, Enservio is headquartered in Needham, MA, with offices and professional staff across the U.S. For additional information, please visit the company's website www.enservio.com.

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