U.S. Bank Announces Redemption of Senior Notes

December 19, 2017

MINNEAPOLIS--(BUSINESS WIRE)--Dec. 19, 2017-- U.S. Bank National Association ("U.S. Bank"?) today announced the redemption on December 29, 2017, of all of its outstanding (i) Floating Rate Senior Notes due January 29, 2018 (CUSIP No. 90331HMV2) and (ii) 1.45% Senior Notes due January 29, 2018 (CUSIP No. 90331HMU4). The redemption price for each of the Senior Notes will be equal to $1,000 per $1,000 original principal amount, plus any accrued and unpaid interest to, but excluding, the redemption date of December 29, 2017.

Payment of the redemption price for each of the Senior Notes will be made through the facilities of The Depository Trust Company.

Minneapolis-based U.S. Bancorp (NYSE: USB), with $459 billion in assets as of September 30, 2017, is the parent company of U.S. Bank National Association, the fifth largest commercial bank in the United States. The Company operates 3,072 banking offices in 25 states and 4,801 ATMs, and provides a comprehensive line of banking, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at www.usbank.com.

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U.S. Bank Investor Relations
Jennifer Thompson, 612-303-0778
jen.thompson@usbank.com
or
U.S. Bank Corporate Communications
Dana Ripley, 612-303-3167
dana.ripley@usbank.com
Twitter @usbank_news