



U.S. Bank Raises Prime Lending Rate to 4.50 Percent from 4.25 Percent Effective December 14, 2017

December 13, 2017

MINNEAPOLIS--(BUSINESS WIRE)--Dec. 13, 2017-- U.S. Bancorp (NYSE:USB) announced it has raised its prime lending rate to 4.50 percent from 4.25 percent, effective tomorrow, December 14, 2017, at all U.S. Bank locations.

U.S. Bancorp last announced a change in its prime lending rate on June 14, 2017, when it was increased 25 basis points to 4.25 percent.

About U.S. Bank

Minneapolis-based U.S. Bancorp (NYSE: USB), with \$459 billion in assets as of September 30, 2017, is the parent company of U.S. Bank National Association, the fifth largest commercial bank in the United States. The Company operates 3,072 banking offices in 25 states and 4,801 ATMs and provides a comprehensive line of banking, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at www.usbank.com.

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U.S. Bank Investor Relations
Jennifer Thompson, 612-303-0778
jen.thompson@usbank.com

or

U.S. Bank Financial Communications
Stacey Wempen, 612-303-7620
stacey.wempen@usbank.com

Twitter @usbank_news