



U.S. Bank Announces Redemption of Senior Notes

July 13, 2017

MINNEAPOLIS--(BUSINESS WIRE)--Jul. 13, 2017-- U.S. Bank National Association today announced the redemption on July 23, 2017, of all of its outstanding Floating Rate Senior Notes due August 23, 2017 (CUSIP No. 90331HMX8). The redemption price will be equal to \$1,000 per \$1,000 original principal amount, plus any accrued and unpaid interest to, but excluding, the redemption date of July 23, 2017.

Payment of the redemption price will be made through the facilities of The Depository Trust Company.

Minneapolis-based U.S. Bancorp (NYSE: USB), with \$450 billion in assets as of March 31, 2017, is the parent company of U.S. Bank National Association, the fifth largest commercial bank in the United States. The Company operates 3,091 banking offices in 25 states and 4,838 ATMs, and provides a comprehensive line of banking, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at www.usbank.com.

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Source: U.S. Bank

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