



U.S. Bank Names Betsy Cadwallader Seattle Market President

July 12, 2017

SEATTLE--(BUSINESS WIRE)--Jul. 12, 2017-- U.S. Bank has named veteran banker Betsy Cadwallader as its Seattle market president, effective August 1. Cadwallader will lead the market in company-wide efforts and activities and will direct commercial banking in the greater Seattle area. Cadwallader will succeed Mike Katz who has served as market president since 2015. Katz is relocating out of the market and will remain with U.S. Bank.

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Betsy Cadwallader, U.S. Bank Seattle Market President
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Cadwallader has more than 30 years of commercial, corporate and investment banking experience. She joined U.S. Bank in 2012 and most recently held the position of chief credit officer, Commercial Banking. Previous to this she served in the role of Commercial Banking relationship manager team lead, focused on providing solutions to middle market, mid-cap and not-for-profit organizations in the greater Chicago area. Before joining U.S. Bank, Cadwallader held numerous business line and senior executive positions at institutions including: JP Morgan Chase, Bank of America, Bank One and Constellation Energy.

"Betsy has made an enormous impact in the five years she's been with U.S. Bank," said Elliot Jaffee, executive vice president and head of commercial banking at U.S. Bank. "Her leadership and depth of experience will enable us to deliver even more value to clients and the community in the greater Seattle area."

Cadwallader is a community advocate and has been an active community leader in Chicago. She currently serves on the board of directors of the Illinois Humanities Council and North Lawndale College Prep High School, as well as on the Dean's Business Advisory Council of Miami University's Farmer School of Business. Betsy earned her B.S. from Miami University and her MBA from the University of Cincinnati.

"I'm looking forward to getting to know the community and serving local organizations like Junior Achievement of Washington where U.S. Bank is already actively engaged," Cadwallader said.

U.S. Bank employs more than 1,400 people in the greater Seattle area and has more than 90 branches and 174 ATMs in the market. In 2016, U.S. Bank made \$1.5 million in foundation grants and corporate contributions to nonprofit partners in Seattle.

Minneapolis-based U.S. Bancorp (NYSE: USB), with \$450 billion in assets as of March 31, 2017, is the parent company of U.S. Bank National Association, the fifth largest commercial bank in the United States. The Company operates 3,091 banking offices in 25 states and 4,838 ATMs, and provides a comprehensive line of banking, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at www.usbank.com.

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