



U.S. Bank Raises Prime Lending Rate to 4.25 Percent from 4.00 Percent Effective June 15, 2017

June 14, 2017

MINNEAPOLIS--(BUSINESS WIRE)--Jun. 14, 2017-- U.S. Bancorp (NYSE:USB) announced it has raised its prime lending rate to 4.25 percent from 4.00 percent, effective tomorrow, June 15, 2017, at all U.S. Bank locations.

U.S. Bancorp last announced a change in its prime lending rate on March 15, 2017, when it was increased 25 basis points to 4.00 percent.

About U.S. Bank

Minneapolis-based U.S. Bancorp (NYSE: USB), with \$450 billion in assets as of March 31, 2017, is the parent company of U.S. Bank National Association, the fifth-largest commercial bank in the United States. The company operates 3,091 banking offices in 25 states and 4,838 ATMs and provides a comprehensive line of banking, investment, mortgage, trust and payment services products to consumers, businesses and institutions.

www.usbank.com

View source version on businesswire.com: <http://www.businesswire.com/news/home/20170614006082/en/>

Source: U.S. Bancorp

U.S. Bancorp

Jennifer Thompson, 612-303-0778

U.S. Bank Investor Relations

jen.thompson@usbank.com

or

Stacey Wempen, 612-303-7620

U.S. Bank Financial Communications

stacey.wempen@usbank.com

Twitter @usbank_news