



U.S. Bank Names Mark Herman Salt Lake City Market President

May 11, 2017

SALT LAKE CITY--(BUSINESS WIRE)--May 11, 2017-- U.S. Bank has named veteran banker Mark Herman as its Salt Lake City market president, effective June 4. Herman will lead the market in company-wide efforts and activities, and will direct commercial banking in the greater Salt Lake City area. Herman will succeed Damon Miller who has recently announced his retirement.

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Mark Herman, U.S. Bank Salt Lake City Market President (Photo: Business Wire)

“Salt Lake City is an important market for U.S. Bank,” said Elliot Jaffee, executive vice president and head of Commercial Banking. “Mark’s wealth of experience in commercial banking and his client-focused approach will enable us to grow our leadership in this market and provide even greater support for clients and the community. We are glad to welcome Mark back to Salt Lake City, and thank Damon for the important role he’s played in building our strong position in the market.”

Herman has more than 30 years of banking experience and since joining U.S. Bank in 2015 has served as a Commercial Banking division manager in Denver. Prior to joining U.S. Bank, he held senior roles in Commercial Banking with BBVA Compass Bank and Fifth Third Bank. Earlier, Herman resided and served in the Salt Lake City market as a commercial banking manager. Herman is in the process of relocating to Salt Lake City.

Herman is a community advocate and was an active leader in the Denver community, until recently serving on the executive board of the Metro Denver Chamber of Commerce. “I look forward to getting involved in the Salt Lake City Chamber of Commerce as well as in community organizations such as Junior Achievement and the YMCA where U.S. Bank is already actively engaged,” Herman said.

U.S. Bank employs more than 300 people in Salt Lake City and has over 35 branches in the market. In the last two years, U.S. Bank has provided \$4 million in community development investments, foundation grants and nonprofit corporate contributions in the greater Salt Lake City region. In addition, U.S. Bank employees contributed more than 2,300 volunteer hours to help make a difference in the local community.

About U.S. Bank

Minneapolis-based U.S. Bancorp (NYSE: USB), with \$450 billion in assets as of March 31, 2017, is the parent company of U.S. Bank National Association, the fifth largest commercial bank in the United States. The Company operates 3,091 banking offices in 25 states and 4,838 ATMS and provides a comprehensive line of banking, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at www.usbank.com.

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