



## U.S. Bank Global Corporate Trust Services Announces Joseph Giordano as New President

May 3, 2017

*Giordano is succeeding Bryan Calder, who is retiring this summer*

MINNEAPOLIS--(BUSINESS WIRE)--May 3, 2017-- U.S. Bank has announced that Joseph Giordano has been named president of its Global Corporate Trust Services (GCTS) division. Giordano, who currently serves as senior vice president and head of the municipal and corporate divisions of GCTS, will take over as president effective June 1, 2017.

This Smart News Release features multimedia. View the full release here: <http://www.businesswire.com/news/home/20170503006184/en/>



Joe Giordano, U.S. Bank Global Corporate Trust Services (Photo: Business Wire).

Giordano has more than 35 years of experience in corporate trust and the financial services industry, and helped lead U.S. Bank's CDO team to 53 percent market share in little more than four years. Prior to U.S. Bank, Giordano served in senior roles at J.P. Morgan Chase, where he managed CDO, asset-backed securities, mortgage-backed securities, and municipal and corporate business.

"Joe has the deep experience and unwavering commitment to client success that I firmly believe will take our Global Corporate Trust Services division to an even higher level of service," said Gunjan Kedia, vice chairman of U.S. Bank Wealth Management & Securities Services. "We are thrilled that he will be leading what is already a high-performing team of corporate trust professionals."

Giordano is succeeding Bryan Calder as president of Global Corporate Trust Services, who has announced his plans to retire this summer. Calder has been with U.S. Bank since 2002 and has been instrumental in building the GCTS business into one of the leading providers of corporate trust and escrow services, guiding the team to a #1 or #2 ranking in all GCTS products during the past three years.

"Bryan has done an exemplary job in growing our corporate trust business into the industry leader it is today, and the most trusted choice among clients. He has demonstrated a commitment to doing the right thing by our clients and putting their best interests first," Kedia said. "We wish him all the best in his retirement."

### **About U.S. Bancorp**

Minneapolis-based U.S. Bancorp (NYSE: USB), with \$450 billion in assets as of March 31, 2017, is the parent company of U.S. Bank National Association, the fifth largest commercial bank in the United States. The Company operates 3,091 banking offices in 25 states and 4,838 ATMs and provides a comprehensive line of banking, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at [www.usbank.com](http://www.usbank.com).

### **About U.S. Bank Global Corporate Trust Services**

U.S. Bank Global Corporate Trust Services is a leading provider of corporate trust services in the United States and Europe, serving private and public companies, government and tax-exempt entities and financial services companies. Global Corporate Trust Services operates a network of 51 domestic offices and two international locations in London and Dublin.

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Source: U.S. Bank

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