



Joe Neuberger Named President of U.S. Bancorp Fund Services

March 30, 2017

Joe Redwine is retiring from his role as president after 39 years with U.S. Bancorp

MILWAUKEE--(BUSINESS WIRE)--Mar. 30, 2017-- U.S. Bancorp Fund Services has announced that Joe Neuberger, currently executive vice president and chief operating officer of U.S. Bancorp Fund Services, will succeed Joe Redwine as president this April. As president, Neuberger will be responsible for the day-to-day management, financial performance and long-term growth strategy of U.S. Bancorp's fund services business.

This Smart News Release features multimedia. View the full release here: <http://www.businesswire.com/news/home/20170330005816/en/>



Joe Neuberger, U.S. Bancorp Fund Services (Photo: U.S. Bank)

"Joe is the right person at the right time to take U.S. Bancorp Fund Services to the next level, both in client service and the growth of the business," said Gunjan Kedia, vice chairman of U.S. Bancorp's Wealth Management & Securities Services division. "He has proven himself to be an inspiring leader and has the talent and experience needed to deliver on high client expectations."

Neuberger has been with U.S. Bancorp Fund Services since 1994 and has been instrumental in helping further establish and grow the Fund Administration business. His role expanded to include Fund Accounting, Alternative Investments, Relationship Management, Tax, Legal Administration, and most recently, Transfer Agent, Distribution (Quasar Distributors) and Regulatory Support Services.

"It is truly an honor to be named the next president of U.S. Bancorp Fund Services. I am passionate about our associates, clients, partnerships and commitment to a tradition of service excellence," Neuberger said. "I am thankful to Joe Redwine for his years of service with this organization and the model he has set for continually working to provide our clients with the exceptional support they have come to expect from us."

Redwine, who has been with U.S. Bancorp for 39 years, will retire at the end of this July. He has led U.S. Bancorp Fund Services since 1991, and previously served in relationship management roles in the Private Client Group and Institutional Trust & Custody of U.S. Bancorp.

"From our culture to our core values, Joe [Neuberger] shares my dedication to the success of our company and our clients. Under his leadership, I am confident we will continue to build on the growth that our business has experienced over nearly five decades," Redwine said. "For me, these past 26 years have been the most exciting, rewarding and fun of my career. I attribute that experience to the privilege it has been to partner with our clients and work alongside our dedicated team of professionals."

About U.S. Bancorp Fund Services

Headquartered in Milwaukee since 1969, U.S. Bancorp Fund Services LLC provides single-source solutions to support a variety of investment strategies and products, including mutual funds, alternative investments, open-end, closed-end and exchange-traded funds. The division currently services 556 fund families comprised of 3,352 portfolios, 4,216 fund

classes and 3.6 million shareholder accounts with \$959 billion in client assets. U.S. Bancorp Fund Services is a subsidiary of U.S. Bank, the fifth largest commercial bank in the United States. Visit U.S. Bancorp Fund Services on the web at usbfs.com.

About U.S. Bancorp

Minneapolis-based U.S. Bancorp (NYSE: USB), with \$446 billion in assets as of Dec. 31, 2016, is the parent company of U.S. Bank National Association, the fifth largest commercial bank in the United States. The Company operates 3,106 banking offices in 25 states and 4,842 ATMs and provides a comprehensive line of banking, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at www.usbank.com.

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