



U.S. Bank Raises Prime Lending Rate to 4.00 Percent from 3.75 Percent Effective March 16, 2017

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MINNEAPOLIS--(BUSINESS WIRE)--Mar. 15, 2017-- U.S. Bancorp (NYSE:USB) announced it has raised its prime lending rate to 4.00 percent from 3.75 percent, effective tomorrow, March 16, 2017, at all U.S. Bank locations.

U.S. Bancorp last announced a change in its prime lending rate on December 14, 2016, when it was increased 25 basis points to 3.75 percent.

Minneapolis-based U.S. Bancorp (NYSE: USB), with \$446 billion in assets as of December 31, 2016, is the parent company of U.S. Bank National Association, the fifth largest commercial bank in the United States. The Company operates 3,106 banking offices in 25 states and 4,842 ATMs and provides a comprehensive line of banking, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at www.usbank.com.

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