



## U.S. Bank Announces Redemption of Senior Notes

December 20, 2016

MINNEAPOLIS--(BUSINESS WIRE)--Dec. 20, 2016-- U.S. Bank National Association today announced the redemption on December 30, 2016 of all of its outstanding (i) 1.10% Senior Notes due January 30, 2017 (CUSIP No. 90331HMC4) and (ii) Floating Rate Senior Notes due January 30, 2017 (CUSIP No. 90331HMD2). The redemption price will be equal to \$1,000 per \$1,000 original principal amount, plus any accrued and unpaid interest to, but excluding, the redemption date of December 30, 2016.

Payment of the redemption price will be made through the facilities of The Depository Trust Company.

Minneapolis-based U.S. Bancorp (NYSE: USB), with \$454 billion in assets as of September 30, 2016, is the parent company of U.S. Bank National Association, the fifth largest commercial bank in the United States. The Company operates 3,114 banking offices in 25 states and 4,875 ATMs, and provides a comprehensive line of banking, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at [www.usbank.com](http://www.usbank.com).

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Source: U.S. Bank

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