



U.S. Bank Names Sayantan Chakraborty Head of Product Management, Global Treasury Management

December 19, 2016

MINNEAPOLIS--(BUSINESS WIRE)--Dec. 19, 2016-- U.S. Bank, the nation's fifth largest bank by assets, announced today that it has named Sayantan Chakraborty senior vice president and head of product management of its Global Treasury Management business.

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Sayantan Chakraborty, SVP and head of product management, Global Treasury Management at U.S. Bank (Photo: Business Wire).

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U.S. Bank

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In this role, Chakraborty will oversee the Global Treasury Management product management and development organizations. The Global Treasury Management business at U.S. Bank has been growing rapidly, building on a proactive approach to technology and engineering change at client companies through its innovative Working Capital DNA[®] Engagement process.

"This is an exceptionally exciting period in treasury management, with major changes coming to the industry, driven by financial technology and customer demand for improved efficiencies and new solutions," said Richard Erario, executive vice president, who heads Global Treasury Management at the company. "We are delighted to have Sayantan join us at such a pivotal time in our evolution, and I look forward to his many contributions as we continue to seek out innovative ways to meet the needs of our clients."

Chakraborty comes to U.S. Bank from Citibank N.A. where he was most recently a managing director in the Treasury and Trade Solutions group. During his 15-year career with Citi he held various leadership positions, including head of the North America payments business and head of client implementations. His experience includes senior roles in investment banking, wealth management and banking operations at Citi and other financial institutions. A former director on the board of NACHA, Chakraborty has been an advocate within the industry for some of the most important ongoing market initiatives, such as same-day ACH and real-time payments.

Chakraborty will be based in New York City.

About U.S. Bancorp

Minneapolis-based U.S. Bancorp (NYSE: USB), with \$454 billion in assets as of September 30, 2016, is the parent company of U.S. Bank National Association, the fifth largest commercial bank in the United States. The Company operates 3,114 banking offices in 25 states and 4,875 ATMs and provides a comprehensive line of banking, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at www.usbank.com.

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