



U.S. Bank Raises Prime Lending Rate to 3.75 Percent from 3.50 Percent Effective December 15, 2016

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MINNEAPOLIS--(BUSINESS WIRE)--Dec. 14, 2016-- U.S. Bancorp (NYSE:USB) announced it has raised its prime lending rate to 3.75 percent from 3.50 percent, effective tomorrow, December 15, 2016, at all U.S. Bank locations.

U.S. Bancorp last announced a change in its prime lending rate on December 16, 2015, when it was increased 25 basis points to 3.50 percent.

Minneapolis-based U.S. Bancorp (NYSE: USB), with \$454 billion in assets as of September 30, 2016, is the parent company of U.S. Bank National Association, the fifth largest commercial bank in the United States. The Company operates 3,114 banking offices in 25 states and 4,875 ATMs, and provides a comprehensive line of banking, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at www.usbank.com.

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U.S. Bank Corporate Communications

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