

# Livent Corporation

Investor Presentation October 2023

## Safe Harbor Statement

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Certain statements in this earnings presentation are forward-looking statements. In some cases, we have identified forward-looking statements by such words or phrases as "will likely result," "is confident that," "expect," "expects," "should," "could," "may," "will continue to," "believe," "believes," "anticipates," "predicts," "forecasts," "estimates," "projects," "potential," "intends" or similar expressions identifying "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including the negative of those words and phrases. These forward-looking statements, which are subject to risks, uncertainties and assumptions about Livent, may include projections of Livent's future financial performance, Livent's anticipated growth strategies and anticipated trends in Livent's business, including without limitation, our capital expansion plans and development of the Nemaska project, including expectations around production timelines, and the anticipated timing for, and outcome and effects of, the proposed merger with Allkem. Such forward-looking statements are based on our current views and assumptions regarding future events, future business conditions and the outlook for the Company based on currently available information. There are important factors that could cause Livent's actual results, level of activity, performance or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied by the forward-looking statements, including the factors described under the caption entitled "Risk Factors" in Livent's 2022 Form 10-K filed with the Securities and Exchange Commission ("SEC") on February 24, 2023 as well as other SEC filings and public communications. Although Livent believes the expectations reflected in the forward-looking statements are reasonable, Livent cannot guarantee future results, level of activity, performance or achievements. Moreover, neither Livent nor any other person assumes responsibility for the accuracy and completeness of any of these forward-looking statements. Livent is under no duty to update any of these forward-looking statements after the date of this news release to conform its prior statements to actual results or revised expectations.

## **Non-GAAP Financial Terms**

In these slides, Livent uses the financial measures Adjusted EBITDA, adjusted EPS and adjusted cash from operations. These terms are not calculated in accordance with generally accepted accounting principles (GAAP). Definitions of these terms, as well as a reconciliation to the most directly comparable financial measure calculated and presented in accordance with GAAP, are provided on our website ir.livent.com.

# OUR MISSION



### WE HARNESS LITHIUM TECHNOLOGY TO POWER LIVES FOR A CLEANER, HEALTHIER AND MORE SUSTAINABLE WORLD



### Livent

# **Company Snapshot**

Livent has been an independent publicly traded company since its IPO on October 11, 2018

### Low Cost

Cost leadership in Lithium Carbonate, Lithium Hydroxide and Lithium Chloride

### Global Footprint

Encompassing 6 manufacturing and sourcing sites across 5 countries supported by ~1,350 employees

(\$ million)	2023E <sup>1</sup>	2022A	YoY Growth (Midpoint)
Revenue	890 – 940	813	Up 13%
Adjusted EBITDA <sup>2</sup>	500 – 530	367	Up 40%

### Revenue by Product<sup>3</sup>

#### Other Other Lithium EMEA Specialty 6 % Carbonate & 12% 6% Synthesis Lithium 10 % Chloride 9% Energy Storage North Greases (incl. EV)<sup>4</sup> America 13 % 45 % 2022 Total 18% \$813mm Lithium Butyllithium Hvdroxide 34% Asia 51% Polymers 70% 26 % Battery-grade Lithium Hydroxide and Lithium Carbonate revenue Focus on long-term balanced

Revenue by Application <sup>3, 4</sup>

in Energy Storage applications expected to increase over time

global exposure

Revenue by Geography<sup>3</sup>

(1)Represents full year revised guidance issued by the Company on October 31, 2023 in connection with its Q1 2023 results. The information on this slide speaks only as of October 31, 2023 and the Company is not updating or reiterating the previously issued guidance in connection with this presentation and has no obligation and expressly disclaims any obligation to update, alter, or otherwise revise the previously issued guidance.

(2) Adjusted EBITDA margin is a non-GAAP financial measure. For a reconciliation of Adjusted EBITDA to the most directly comparable GAAP financial measure, net income, refer to the Livent investor relations website. Adjusted EBITDA margin is calculated as Adjusted EBITDA divided by revenue.

- Percentages based on total 2022 Revenue of \$813 million. (3)
- (4) Livent Management estimates.
- (5) Energy Storage includes electric transportation, portable electronics, stationary storage and other applications.

# Rich Heritage of Innovation, Deep Expertise



# **Investment Highlights**

Livent is a leading vertically integrated pure-play producer of low-cost lithium, selling to leading electric vehicle OEMs and battery manufacturers worldwide



Low-Cost Global Resources and Operations with a Favorable Sustainability Profile







Key Beneficiary and Enabler of the Global Growth in Electric Vehicles (EVs)



Continued Investment in Developing Next Generation Engineered Lithium Products



*Commitment to Advancing a Cleaner, Healthier and More Sustainable Future* 

# Livent Low-Cost Resources and Operations



# Livent's Commercial Focus

Battery Qualified Lithium Hydroxide and Lithium Carbonate

**Electric Vehicles** 

**Energy Storage** 

E-Bikes

Power Tools







 Industry leading Lithium Hydroxide footprint inside and outside China; both manufacturing sites in the U.S. and China qualified by customers for energy storage applications

- · Longer and more challenging qualification processes favor proven existing suppliers
- · More than 20 years of production experience for energy storage and EV applications
- Partnerships with industry leaders across EV value chain, including in development of novel technologies enabling advances in cell performance
- · Share of revenue in energy storage to continue increasing over time

#### Non-Battery Lithium Hydroxide

High Performance Greases



- Focused on high value, high performance applications, where performance and consistency are critical
- Long-standing customer
   relationships
   measured in
   decades

#### Butyllithium

Pharma Electronic Polymers APIs Chemicals



Capabilities to formulate products meeting specific customer requirements

#### High Purity Lithium Metal

Alloys





Niche, high value specialty applications, including U.S. military applications

#### Partnerships with leading producers and OEMs including Tesla, BMW Group, General Motors and Ford

# Government and Industry Support Driving EV Adoption...

#### **Global Government Support**



Support maintained or increased during pandemic



- Subsidies, tax incentives, grants and ICE vehicle bans across EU countries
- Zero-emission target for automakers by 2035; increased CO<sub>2</sub> emission reduction target to 55% by 2030
- E.C. Circular Economy Action Plan will require carbon footprint disclosure and thresholds on rechargeable batteries



- Target **elimination of ICEs by 2035** with defined milestones for EV penetration by 2025 (20%) and 2030 (40%)
- MIIT raised NEV credit from 12% in 2020 to 14% in 2021, 16% in 2022, 18% in 2023



- Target for EVs to comprise 50% of all new vehicles sales in 2030
- **\$5bn over five years** to build out the EV charging network, IRA strengthening domestic energy storage supply chain

Policies will transition from subsidy to regulatory driven

#### **Commitments from Auto OEMs**



Commits to increase captive battery production and 100 GWh by 2022 and 3 TWh by 2030 to meet EV demand



Offering of **25 electrified vehicles in 2023** and 33% of new European registrations electric by 2025



Build **22 million electric vehicles over the next decade**, almost 50% more electric cars than it targeted previously



Mercedes plans to offer an electric version of every model it sells and double BEV sales in 2022



30 new global electric vehicles by 2025 and having an all-electric line-up by 2035



Global investment of **\$22bn in electrification** by 2025; 100% of passenger vehicles in Europe **electric by 2030** 

Widespread adoption of EVs remains critical for governments and auto OEMs to meet CO<sub>2</sub> emission reduction targets

Sources: Argus Media, BloombergNEF, Company websites, Press reports and Wall Street research. IRA = Inflation Reduction Act; ICE = Internal Combustion Engine.

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# ... As The Global Consumer Pushes for Electrification

Technology Improvement Increasing Attractiveness 🧩



Cost<sup>1</sup>

Average Battery



Improved EV Mileage Reducing Range Anxiety

#### **Heightened Public Awareness**

#### **Highly Publicized New Segment and Model Launches**



SUVs / Luxury Sedans



**Pickups** 

**Corporate Sustainability Further Broadens Demand<sup>2</sup>** 

Uber

100% of rides in EVs in US. Canadian & European cities by 2030



Small / Mid-Sized



**Delivery Trucks / Semis** 

amazon

100k electric delivery vehicle order and partnership

Accelerating demand growth will result in EV sales surpassing ICEs within the next decade

# Transition to EVs Supports Global Carbon Emission Reduction Initiatives

#### Annual Ib of CO<sub>2</sub> Equivalent Emissions per Vehicle



Source: U.S. Department of Energy 2019 annual estimates on operational vehicle emissions. BEV: Battery Electric Vehicle. PHEV: Plug-in Hybrid Electric Vehicle. HEV: Hybrid Electric Vehicle. 😽 Livent

# Strong Projected Electric Vehicle Market Growth...

Historical EV Sales and Projections<sup>1</sup>



#### Commentary

- EV sales proving resilient, resulting in record penetration levels
- Near and longer-term EV sales estimates continue to increase
- BEV adoption expected to grow
  exponentially through 2030+
- Drivetrain electrification for commercial vehicles and two and three-wheelers expected to accelerate
- Larger average battery pack size and higher share of BEVs versus PHEVs in sales mix to drive further lithium demand

# ...with Increased Demand for Lithium Hydroxide

#### **Battery Technology Evolution**



Next Generation Lithium Cathode Requirements<sup>1</sup>

#### Commentary

- Increasing share of high-nickel content cathodes, which require Lithium Hydroxide, supports higher demand growth
- High-nickel content chemistries, such as NMC 811 and NCA, provide higher energy density and improve EV performance
- As nickel content approaches 60%, the higher temperature required to synthesize cathode material with Lithium Carbonate damages the crystal structure of the cathode and changes the oxidation state of the nickel metal
- Lithium Hydroxide allows rapid and complete cathode material synthesis at lower temperatures, improving battery performance and life

# Lithium Hydroxide Market Dynamics

### Battery-Grade Lithium Hydroxide Demand<sup>1</sup>



#### Supply Outlook

- Delays to expansion projects for new and established producers and continued supply chain-related challenges
- Increasing capital intensity of expansion
  projects
- Non-integrated convertors in China facing greater difficulty in securing available feedstock material to operate
- Lithium Hydroxide qualification for highnickel cathode applications becoming increasingly more complex
  - Timeline for new producers can exceed 12 months for energy storage applications
- Fully integrated Lithium Hydroxide producers like Livent benefit from stability of supply and predictability of cost

#### Livent well positioned to take advantage of rapid growth in Lithium Hydroxide demand

# **Strategic Growth Priorities**

#### Expand Production Capabilities

- Increase production volumes to meet customers' increasing volume requirements
- Expand low-cost global resources / operations and industry leading lithium processing capabilities
- Modular Lithium Hydroxide expansion to match timing and geography of customer demand needs
- Pursue additional sources of lithium (brine or rock)

#### Develop Next Generation Lithium Compounds

- Develop new lithium compounds to enable advances in battery technology
- Develop new forms of high purity lithium metal, such as LIOVIX<sup>®</sup>, that can be applied to anode materials or used as anode to increase battery energy density

#### Expand Application and Process Technology

- Test and pilot lithium extraction technologies to access new potential lithium sources and/or more efficient production
- Accelerate investment in or acquisition of new capabilities, human capital and new technologies

Advance a Cleaner, Healthier and More Sustainable Future

- Sustainability is integrated across our operations and underpins our efforts to responsibly manage our environmental impact
- Expansion and R&D efforts focused on developing and supporting "green" technologies, processes and products

# Livent Expansion Opportunities



Source: Company filings and materials.

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<sup>(1)</sup> Represents theoretical capacity for Lithium Carbonate and Lithium Chloride. Actual combined production of both products is lower and limited by the total capacity of lithium brine production.

<sup>(2)</sup> Livent announced on May 2, 2022 an agreement to double its ownership interest to 50% in Nemaska Lithium.

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# Growing Capacity to Meet Future Customer Demand

Year-End Projected Capacity (ktpa)<sup>(1)</sup>

	2022	2023	2024	2025	2026	2027	2028	2029	2030
Lithium Carbonate									
Current	18	18	18	18	18	18	18	18	18
Expansions		10	20	50	50	50	50	65	80
Total Carbonate Capacity	18	28	38	68	68	68	68	83	98
Less: Carbonate to Feed Hydroxide	) (18)	(28)	(38)	(40)	(40)	(40)	(40)	(40)	(40)
Excess Carbonate Available for Sale	0	0	0	28	28	28	28	43	58
1b Lithium Hydroxide									
Current (Livent Carbonate Fed)	25	25	25	25	25	25	25	25	25
Expansions (Livent Carbonate Fed)	5	20	20	20	20	20	20	20	20
Total Capacity (Livent Carbonate Fed)	30	45	45	45	45	45	45	45	45
2 Recycling Plant <sup>(3</sup>	) 			10	10	10	10	10	10
3 Nemaska (Bécancour) (*					32	32	32	32	32
Total Hydroxide Capacity	30	45	45	55	87	87	87	87	87

Spodumene Concentrate

3

Nemaska (Whabouchi)<sup>(4)</sup> External sales in 2025 / 2026 only before feedstock for Bécancour production

### Multiple highly attractive opportunities for Livent to grow significantly

Note: capacity shown in product metric tons; excludes lithium chloride and other product capacities.

- (1) Numbers do not represent projected annual production; projected year-end capacity only.
- (2) Carbonate either available or required to feed hydroxide. 1 product metric ton of hydroxide is equivalent to 0.88 metric tons of carbonate (Lithium Carbonate Equivalent or LCEs).
- (3) Assumes plant is fed using third-party recycled material and therefore does not impact carbonate capacity balance.
- (4) Shown on a 100% basis; integrated spodumene to hydroxide asset and therefore does not impact carbonate capacity balance.

Livent
 1a Salar del Hombre Muerto

### Livent Argentina Operations (Catamarca Province)

- Commenced operations at the salar in 1997; over 25 years of historical operations
- Hold mineral concession rights through subsidiary MdA to extract lithium brine without time or volume limitations
- Uses a proprietary Direct Lithium Extraction (DLE) technology that speeds up conversion and reduces land footprint; results in leading sustainability profile
- Recently published first Resources & Reserves report highlighting the strengths of the resource and our operations:
  - ✓ High-grade lithium brine with historical production
    >740 mg/L (605ppm) and very low variability
  - ✓ Large resource covering roughly 600 square kilometers (in its entirety) with depths potentially extending to 900+ meters below ground surface
    - Current production does not extend below 40m and inferred resource only reaches 200m
  - ✓ Easily supports expansion in a sustainable manner
    - Increasing lithium carbonate production capacity by five-times (100,000 metrics tons total) by the end of the decade
    - Proven and probable reserves make up roughly one-third of total resource today



Category	Lithium (K Mt)	Lithium Carbonate Equivalent (LCE) (K Mt)		
Measured (0-40 m)	523	2,783		
Indicated (40-100 m)	805	4,288		
Total Measured & Indicated	1,328	7,071		
Inferred (100-200 m)	892	4,749		
Total Measured, Indicated & Inferred	2,220	11,820		

Note: K Mt = thousand metric tons; values rounded to the nearest thousand; as of December 31, 2022.

For further information, see the technical report titled "Resource and Reserve Report, Pre-Feasibility Study, Salar del Hombre Muerto, Argentina, prepared by Integral Consulting Inc. dated February 21, 2023, filed as exhibit 96.1 to Form 10-K on February 24, 2023.

# 1a Lithium Carbonate Expansions

### **First Expansion**

**Status**: Phase A: Commissioning; Phase B: Ongoing

Location: Argentina

**Capacity**: 20,000 metric tons (two equal phases)

First Commercial Production: Phase A: Q1 2023; Phase B: 2H 2024

Capital Spending: ~\$450 million in 22/23

Flow Sheet: Existing DLE-based process

• Limited technology or start-up risks as replication of existing processes



Carbonate expansion (Fénix; Catamarca, Argentina)

### Second Expansion

Status: Engineering

Location: Argentina

Capacity: 30,000 metric tons

Production: 2026

Capital Spending: \$500-\$700 million

Flow Sheet: Existing DLE-based process

- Lower capital requirements than First Expansion (camps, water pipeline, etc. already built)
- Will leverage equipment from First Expansion that can be applied across our entire Argentina operations
  - Mechanical evaporation, zero liquid discharge, closed loop recovery
  - Frees up existing concentration ponds

### Third Expansion

Status: Evaluating

Location: Argentina

Capacity: Up to 30,000 metric tons

Production: 2029 / 2030

Capital Spending: TBD

**Flow Sheet**: Conventional pond evaporation-based process

- Requires significantly less investment in infrastructure (water, energy, etc.)
- Potential to leverage existing Livent facilities
- Likely much lower capital intensity
  versus Livent DLE-based expansions

# Livent Lithium Hydroxide Expansions

### **1** New U.S. Hydroxide Plant

#### **Status: Complete**

Location: Bessemer City, North Carolina

Capacity: 5,000 metric tons

Feedstock: Livent Carbonate

- Mechanical completion in Q3 2022
- Early production and qualification
- Commercial volumes in 2024



New Hydroxide facility (BC; North Carolina, USA)

### **1** New China Hydroxide Plant

Status: Construction

Location: Zhejiang, China

Capacity: 15,000 metric tons

**Commercial Production: 2024** 

Capital Spending: ~\$25 million

Feedstock: Livent Carbonate

- Proven track-record of successful hydroxide capacity expansion in China
- Will diversify operational footprint in China
- Allows Livent to serve growing customer demand in the region

### 2 Lithium Recycling Plant

Status: Evaluating

Location: North America / Europe

Capacity: 10,000 metric tons+

**Commercial Production:** 2025

Capital Spending: TBD

Feedstock: Recycled Material

- Designed to reprocess recycled lithium material
- Currently evaluating multiple
  partnership opportunities
- Various potential attractive funding options

# 3 Nemaska Lithium: Fully-Integrated Hydroxide Project

### Spodumene Mine and Concentrator

Status: Construction

Location: Whabouchi (Québec, Canada)

Capacity: 235,000 mtpa spodumene concentrate

**Commercial Production:** 2025

Capital Spending: ~\$400 million

Asset Operating Life: >30 Years

- Targeting completion by year-end 2024
- Spodumene sales to customers starting in 1H 2025 until hydroxide plant ramp-up to full production
- · Leveraging existing infrastructure from prior site work
- One of the largest expected lithium assets in North
  America
- Transportation via rail to Bécancour

### Lithium Hydroxide Plant

Status: Early-Stage Construction

Location: Bécancour (Québec, Canada)

Capacity: 32,000 mtpa lithium hydroxide

**Commercial Production: 2026** 

Capital Spending: ~\$1.2 billion

Feedstock: Whabouchi spodumene (100% integrated)

- Signed first customer agreement with Ford for up to 13,000 mtpa over an 11-year period
- Industrial park in development with access to rail, infrastructure and proximity to shipping port
- Completed site clearing and preparation
- Additional land available to increase future lithium hydroxide production capacity

## 3 Nemaska Lithium: Expected Timeline



# LIOVIX<sup>®</sup> Technology

LIOVIX<sup>®</sup>, or Printable Lithium Technology, describes the collective set of Livent intellectual property that allow lithium to be deposited onto a substrate in a safe, controlled, scalable manner



Proprietary technology uniquely positioned to enable next generation battery production through pre-lithiation and lithium metal anodes

# Delivering ESG Results

# **Sustainability Program Overview**









As an enabler of electrification, decarbonization and the fight against climate change, sustainability is central to our mission and reflected in our core values Sustainability underpins our efforts to minimize our impact on the **environment** and advance **social responsibility** in our **communities**, our **workforce**, the **markets** we serve and in our **supply chain** 

Sustainability is fully integrated across our business and a key consideration in our decision-making processes

We carefully **track** and **report** metrics across all material ESG areas

We are an active member in the communities in which we live and operate

We support and partner with our communities through a range of service activities, outreach, investments and charitable contributions

# **Responsible Lithium Extraction & Production**

#### Salar del Hombre Muerto, Catamarca, Argentina

- Uses a **proprietary Direct Lithium Extraction (DLE) technology** that speeds up conversion and reduces land footprint
- Current operations use fresh water from the **Trapiche aquifer** to produce Lithium Carbonate from brine extracted from the Salar del Hombre Muerto
- First Lithium Carbonate expansion will use a secondary water source, the Los Patos river, enabling us to relax our fresh water use from the Trapiche aquifer
- Second Lithium Carbonate expansion project will <u>not</u> require any additional fresh water and will leverage water re-use / re-cycling process technologies, reducing our overall fresh water intensity
- Work with a leading third-party geology firm to model the fresh water aquifer and the Salar
- Uses an **ISO 14001 certified** Environmental Management System to manage and record parameters such as water flows, chemical transport and salinity
- Regularly conduct **Salar ecosystem studies** with third-party specialists to monitor the variety and abundance of local plant and animal species, watershed properties and limnology
- Began third-party assessment using the Responsible Mining Standard of the **Initiative for Responsible Mining Assurance (IRMA)**, becoming a **full member of IRMA**
- Contributing to BMW Group and BASF commissioned study on sustainable water use, in collaboration with leading U.S. universities





# Livent 2022 Sustainability Report

- Initial global Scope 3 Greenhouse Gas (GHG) screening and first disclosures on global air pollutants
- Completion of Life Cycle Assessments (LCAs) for all major lithium chemical products, ahead of schedule
- Achievement of 2030 global waste disposed intensity reduction target, ahead of schedule
- Key collaborations with customers and partners to support a low carbon future, minimize environmental impacts and provide greater transparency
- Expanded Corporate Social Responsibility (CSR) efforts in Livent's operations, supply chain, workforce and communities
- Follows leading disclosure frameworks and thirdparty assured



### www.livent.com/sustainability

# **Sustainability Goals**

Announced after achieving nearly all prior sustainability targets five years ahead of schedule; established 2019 as new baseline year

#### **Environmental Impact**

#### 2022

- Allocate majority of Research & Development spending to develop or support green technologies, processes and products
- Formalize involvement in industry initiatives to advance zero emission transportation and lithium battery recycling

#### 2030

- Reduce GHG intensity by 30%
  across Livent operations
- Transition 30% of the company's energy mix to renewable sources with path to 100%
- Reduce water intensity by 10% to 30% across Livent operations
- Reduce waste intensity by 30%
  across Livent operations

#### • Achieve and pursue full carbon neutrality, with significant carbon intensity reductions across operations much sooner

2040



#### **Social Responsibility**

- Demonstrate and gain measurable support of Livent's local communities
- Maintain Total Recordable Incident Rate (TRIR) < 0.1
- Attain supplier compliance with Livent's Supplier Code
  of Conduct and responsible labor practices
- · Focus on 2030 UN Sustainable Development Goals
- · Foster an inclusive and positive work environment
- Continue efforts to achieve talent **diversity** that reflects the geographies where Livent operates

#### **Transparency**



- Participate in initiatives to advance responsible mining & manufacturing, including the Initiative for Responsible Mining Assurance (IRMA) and academic research studies
- Publish **annual sustainability reports** which follows leading reporting frameworks (GRI, SASB, TCFD, etc.)
- Maintain and expand global certifications for leading ISO management systems
- Engage with third-parties for assurance of sustainability data and data collection methodology
- Complete ISO-compliant Life Cycle Assessments

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# **Social Priorities**

### SAFETY

- Safety is a core value and our highest priority
- All our plants are certified for ISO 14001 (Environment), ISO 45001 (Occupational Health & Safety) and ISO 9001 (Quality)
- We maintain the required registrations for our products globally, including European Union, UK and Korea **REACH**

### **EMPLOYEE DEVELOPMENT**

- Improved year-over-year diversity in key areas and reinforced commitment to DE&I with year-round programming and direct links to executive compensation
- Completed an independent, rigorous **pay equity analysis**
- Conducted 2<sup>nd</sup> global employee engagement survey and action planning to improve the employee work experience at Livent
- Engaged our global workforce in key **wellness priorities** and launched a successful 3-month campaign to raise **Mental Health awareness**

### COMMUNITY INVESTMENT

- In partnership with the Province of Catamarca, we established the Argentina Infrastructure Trust\*, which contributed \$2.8 million in 2021 to fund infrastructure projects for the benefit of local communities
- Actively supporting the Catamarcan community directly through local employment and investments and indirectly through training programs, scholarships, nutritional programs and COVID-19 assistance programs
- Monthly Community
  Dialogue Round Tables in
  Argentina to discuss current
  operations and expansions

#### **RESPONSIBLE SOURCING**

- Committed to the protection and advancement of human rights, and member of the UN Global Compact
- Published 2021 UK Modern Slavery and Human Trafficking Statement and extended modern slavery training to global stakeholders
- Supplier Selection and Monitoring involving the screening and tracking of contractors and raw material suppliers for their adherence to quality, safety, human rights standards and sustainability, consistent with Livent's Supplier Code of Conduct and Supplier Sustainability Policy







\*More fully described in Livent's 2021 Form 10-K, Part I, Item 1, Business, Mineral Concession Rights, Water.

# Livent