CHARTER OF THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF GLOBAL GP, LLC (the "Company"), Acting in its capacity as the general partner of GLOBAL PARTNERS LP (the "Partnership")

Effective Date: November 6, 2024

1. <u>Purpose</u>. The purpose of the Audit Committee (the "Committee") shall be to (a) appoint, oversee and replace, if necessary, the Partnership's independent auditor, (b) assist the Board of Directors (the "Board") in its oversight of (i) the integrity of the Partnership's financial statements and internal controls, (ii) the Partnership's compliance with legal and regulatory requirements, (iii) the qualifications, independence and performance of any independent registered public accounting firm engaged for the purposes of preparing or issuing an audit report or performing other audit, review or attest services for the Partnership's internal audit function; and (iv) the effectiveness and performance of the Partnership's internal audit function; and (c) prepare the Committee report that the Securities and Exchange Commission (the "SEC") rules require be included in the Partnership's annual report.

2. <u>Composition of the Committee</u>. The Committee shall consist of no fewer than three Board members. Each member of the Committee shall satisfy the applicable independence requirements of the Sarbanes-Oxley Act of 2002, the SEC, and the New York Stock Exchange (the "NYSE"). Members of the Committee shall be financially literate as such qualification is interpreted by the Board in its business judgment. At least one member of the Committee shall have accounting or related financial management expertise and qualify as an "audit committee financial expert" (as defined by the applicable rules of the SEC), as such qualifications are interpreted by the Board in its business judgment. The designation or determination by the Board of a person as an audit committee financial expert will not impose on such person individually, on the Committee, or on the Board as a whole, any greater duties, obligations or liability than would exist in the absence of such designation or determination. No member of the Committee may sit on more than three separate audit committees unless the Board affirmatively determines that such services will not impair their effectiveness. Notwithstanding the foregoing membership requirements, no action of the Committee shall be invalid by reason of any such requirement not being met at the time such action is taken.

3. <u>Meetings, Organization and Governance of the Committee</u>. The Committee shall hold at least four regularly scheduled meetings during each calendar year and such special meetings as circumstances dictate. It shall meet separately, at least quarterly, with management, with personnel responsible for the internal audit function and with the independent auditor to discuss results of examinations, or discuss any matters that the Committee or any of these persons or firms believe should be discussed privately. The Board authorizes the Committee to request information from the Chief Executive Officer, or any officer or employee of the Company or its outside legal counsel or independent auditor or to request that any such persons attend a meeting of the Committee. In order to fulfill its role, the Committee shall be governed in the following manner:

- One of the members shall serve as the Chairperson of the Committee;
- The Chairperson or a majority of the members may call a meeting of the Committee upon due notice to each other member at least four (4) hours prior to the meeting;

- A majority of the members of the Committee shall constitute a quorum;
- Action may be taken by the Committee upon the affirmative vote of a majority of the members present; and
- Action may be taken by the Committee without a meeting if all of the members of the Committee indicate their approval thereof in writing.

While the Committee has the responsibilities and powers set forth in this charter, the role of the Committee is assisting the Board in its oversight responsibilities. It is not the duty of the Committee to plan or conduct audits or to determine that the Partnership's financial statements and disclosures are complete and accurate and in accordance with U.S. generally accepted accounting principles ("GAAP") or international financial reporting standards ("IFRS") and applicable rules and regulations. Likewise, it is not the Committee's responsibility to conduct investigations or to assure that the Company complies with specific legal requirements or the Company's code of ethics. Each member of the Committee will be entitled to rely, to the fullest extent permitted by law, upon the integrity of those persons or organizations within and outside the Company from whom it receives information, and the accuracy of the information.

4. <u>Duties and Responsibilities of the Committee</u>. The Committee shall assist the Board in fulfilling the Board's and Committee's responsibilities by accomplishing the following:

4.1 <u>Oversight of Independent Auditor</u>.

(a) Require the independent auditor to report directly to the Committee. Appoint, oversee the work of, evaluate the qualifications, performance and independence of, determine compensation for, and where appropriate, terminate, replace, or rotate, the independent auditor. In evaluating the performance of the independent auditor, the Committee will evaluate the performance of the independent auditor's lead partner and will consider whether the provision of non-audit services is compatible with maintaining the auditor's independence, and confirm that the auditor is in compliance with the partner rotation requirements established by the SEC.

(b) Review and pre-approve, to the extent required by applicable laws and regulations, the scope and general extent of the independent auditor's services, audit and non-audit, the significant audit procedures that will be used, and the estimated fees for its audit services. The Chairman of the Committee may grant any required pre-approval of specific services as required, provided that the full Committee is advised of such approval at the next regularly scheduled Committee meeting.

(c) Obtain and review a report by the independent auditor, at least annually, regarding: (i) the independent auditor's quality control procedures, (ii) any material issues raised by the most recent internal quality control or peer review, or by any inquiry or investigation by governmental or professional authorities within the preceding five years respecting an independent audit conducted by the firm, (iii) step taken to address such issues, and (iv) all relationships between the independent auditor and the Partnership. Discuss with the independent auditor whether any disclosed relationships or services may impact the objectivity and independence of the independent auditor and make appropriate recommendations to the Board concerning such matters.

(d) Obtain and review a report by the independent auditor, at least annually, containing: (a) the auditor's conclusions regarding the Partnership's critical accounting principles and the application of those principles, (b) all alternative treatments of financial information within GAAP (or IFRS, as applicable) that have been discussed with management and the ramifications of the use of such alternative treatments, (c) the critical accounting principles preferred by the independent auditor, and (d) other matters required to be discussed with the independent auditor by applicable laws and regulations.

(e) Set clear policies for the Company's hiring of employees or former employees of the independent auditor.

(f) Review with the independent auditor any problems or difficulties in auditing the Partnership's financial statements and management's responses. The Committee will make efforts to resolve any disagreements between management and the independent auditor regarding financial reporting.

(g) Engage with management and the independent auditor in the implementation of new accounting standards, including assessing whether sufficient time and resources have been devoted to develop sound accounting policies and whether appropriate controls and procedures have been established for the transition to the new standards.

(h) Facilitate open communications among the Partnership's independent auditor, management, personnel responsible for the internal audit function and the Board.

4.2 <u>Financial Statement and Disclosure Matters</u>.

(a) Review and discuss with management and the independent auditor the annual and quarterly financial statements and the Partnership's "Management's Discussion and Analysis of Financial Conditions and Results of Operations" prior to the filing of the Partnership's Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. Discuss any significant changes in the audit plan, results of the annual audit and quarterly reviews and any other matters required to be communicated to the Committee by the independent auditor under generally accepted auditing standards. Discuss with management and the independent auditor their judgment about the quality of accounting principles, the reasonableness of significant judgments, and the clarity of disclosures in the financial statements, including the Partnership's disclosures of critical accounting policies and other disclosures.

(b) Discuss generally the type of information and the type of presentation of such information to be included in earnings press releases and earnings guidance provided to analysts and rating agencies (as applicable).

(c) Recommend to the Board whether the audited or unaudited financial statements should be included in the Partnership's filings with the SEC.

(d) Review and discuss with management, personnel responsible for the internal audit function and the independent auditor the Partnership's system of internal control, including information systems controls and security, the independent auditor's attestation of the Partnership's internal controls report prior to filing of the Partnership's Form 10-K, its financial and critical accounting practices, and policies relating to risk assessment, including steps that management has taken to minimize risk to the Partnership. Discuss the Partnership's risk assessment and risk management policies.

(e) Review updates from management regarding, and discuss with management, the Partnership's cybersecurity risk management program and provide feedback to the Board regarding the program as needed.

(f) Receive from the Chief Executive Officer and Chief Financial Officer a report of any significant deficiencies or material weaknesses in the design or operation of internal controls over financial reporting, and any fraud that involves management or other employees who have a significant role in the Partnership's internal controls over financial reporting.

(g) Establish and review the Company's "whistleblowing" procedures for the receipt, retention and treatment of complaints or restatements received by the Company regarding accounting, internal accounting controls or auditing matters, or regarding potential violations of applicable laws, rules and regulations or of the Company's policies, including the Company's Code of Business Conduct and Ethics, and the confidential, anonymous submissions by employees of concerns regarding any such matters. The Committee shall investigate any reported violations of the Company's Code of Business Conduct and Ethics received by the Committee.

(h) Engage outside counsel to investigate and handle any complaint or restatement received by the Company regarding accounting, internal accounting controls or auditing matters, or regarding potential violations of applicable laws, rules and regulations or of the Company's policies, including the Company's Code of Business Conduct and Ethics, when appropriate. The Committee shall retain oversight of investigations handled by outside counsel.

(i) Require periodic reporting back to the Committee by the Chief Human Resources Officer and/or the Chief Legal Officer regarding any internal investigation of any complaint regarding an alleged violation of laws, rules, regulations or Company policies.

4.3 <u>Other Responsibilities</u>.

(a) Prepare a report for inclusion in the Partnership's annual report as required by the rules of the SEC.

(b) Keep the independent auditor informed of the Committee's understanding of the Partnership's relationships and transactions with related parties that are significant to the Partnership. The Committee shall review and discuss with the independent auditor the independent auditor's evaluation of the Partnership's identification of, accounting for, and disclosure of its relationships and transactions with related parties, including any significant matters arising from the audit regarding the Partnership's relationships and transactions with related parties.

(c) Review with management and the independent auditor any accounting, restatement to determine if such accounting restatement was the result of the Partnership's material noncompliance with any financial reporting requirement under United States securities laws and would constitute an accounting restatement in accordance with Rule 10D-1 of the Securities Exchange Act of 1934 and the listing standards of the NYSE. Following such review, the Committee shall inform the Compensation Committee of the Board of its determination whether an applicable accounting restatement did or did not occur. In reviewing and making such determination, the Committee shall be entitled to rely on representations of management, experts or other advisors engaged by the Committee.

(d) Review the material financial policies of the Partnership, including financial delegation of authority and borrowing policies.

(e) Maintain minutes of Committee meetings and make regular reports to the Board. Each year, the Committee will report to the Board its compliance with this charter. The Committee will reassess the adequacy of this charter annually.

(f) Annually perform, or participate in, an evaluation of the performance of the Committee, the results of which shall be presented to the Board.

(g) Perform any other activities consistent with the Charter, applicable organizational documents and governing law as the Board or the Committee shall deem appropriate.

(h) Review with the Chief Legal Officer and others, as appropriate and at least annually, any legal matters that may have a material impact on the Partnership's financial statements and any material reports or inquiries received from regulators or governmental agencies.

(i) Direct and oversee, as appropriate, investigations into any matter brought to its attention within the scope of its duties.

5. <u>Authority and Resources of the Committee</u>. The Committee will have, in its sole discretion, the right to retain and determine the funding for legal, accounting or other experts or external advisors or professionals (each, an "Advisor") that it deems appropriate or necessary to carry out its duties, and the Company will provide appropriate funding, as determined by the Committee for the payment of any such Advisors. The Committee may determine appropriate funding needs for its own ordinary administrative expenses that are necessary and appropriate to carrying out its duties, which shall be provided for by the Company.

While the members of the Committee have the duties and responsibilities set forth in this Charter, nothing contained in this Charter is intended to create, or should be construed as creating, any responsibility or liability of members of the Committee, except to the extent otherwise provided under applicable federal or state law or applicable organizational documents.