

## **GLOBAL PARTNERS LP**

800 South Street, Suite 500 P.O. Box 9161 Waltham, MA 02454-9161

www.globalp.com

Global Partners LP Partnership: Announcement Date: March 15, 2024

**Unit Class:** Series A Preferred Units **Redemption Date:** April 15, 2024

CUSIP #: 37946R208 **Payable Date:** April 15, 2024

**Redemption Price** 

Accrued and Unpaid Per Unit: \$25.00 **Distribution Amount** 

> Per Unit: \$0.514275

RE: Qualified Notice Pursuant to U.S. Treasury Regulation §§ 1.1446-4 and 1.1446(f)-4

This notice relates to withholding on Series A Preferred Units owned by non-U.S. investors of Global Partners LP (the "Partnership"). If you are not a non-U.S. investor and you do not act as custodian for a non-U.S. investor, you may ignore this notice.

## Section I - Distribution Withholding:

This notice is intended to serve as qualified notice under Treasury Regulation Section 1.14464(b). Brokers and nominees should treat one hundred percent (100%) of the Partnership's distributions to non-U.S. investors as being attributable to income that is effectively connected with a United States trade or business. Accordingly, the Partnership's distributions to non-U.S. investors are subject to federal income tax withholding at the highest applicable effective tax rate.

## Section II - Withholding on Distributions in Excess of Cumulative Net Income:

The Partnership does not calculate cumulative net income for purposes of Treasury Regulation Section 1.1446(f)-4(c)(2)(iii). Consequently, brokers and nominees should treat one hundred percent (100%) of the distribution as being in excess of cumulative net income for purposes of determining the amount to withhold.

## Section III – Withholding on Transfers of Units:

For the purposes of withholding on sales transactions under Treasury Regulation Section 1.1446(f)-4(a)(2), brokers should treat one hundred percent (100%) of the proceeds attributable to the sale of Partnership units as being attributable to a U.S. trade or business.

A copy of this notice will also be available on the Partnership's website (currently available at www.qlobalp.com) for ten years from the date of the issuance of this notice.