



THE J.M. SMUCKER Co

NEWS RELEASE

## The J. M. Smucker Company Named to FORTUNE Magazine's List of 'The 100 Best Companies to Work for in America'

1/8/2003

Ranked 8th on the List

ORRVILLE, Ohio, Jan. 8 /PRNewswire-FirstCall/ -- The J. M. Smucker Company (NYSE: SJM) has been named one of the 100 best companies to work for according to FORTUNE Magazine's sixth annual survey. Smucker has consistently ranked in the top 25 companies each year since FORTUNE began the list in 1997 and this year was ranked eighth, up from its 24 ranking last year.

"We are honored to be recognized as one of the country's best companies to work for. The past year was one of major transition as we added the Jif® and Crisco® brands to our Company and successfully integrated the people, plants and brands. We would not have been able to accomplish this major undertaking without the commitment of each member of the Smucker team," said Timothy P. Smucker, chairman and co-chief executive officer.

"Our Company has been family run for four generations, ever since it was founded by our great-grandfather over 100 years ago, and we have a strong commitment to integrity, trust and quality in everything we do," said Richard Smucker, president and co-chief executive officer. "We realize that our people are key to our success and we are committed to maintaining an environment that encourages mutual respect and growth."

FORTUNE's annual ranking of the "100 Best Companies to Work For" is largely based on employee feedback as well

as an evaluation of the company's workplace culture, human resources policies, benefits and practices.

The "100 Best Companies to Work For" article will appear in the January 20, 2003 issue of FORTUNE that will be available on newsstands on January 13, 2003.

#### About The J. M. Smucker Company

The J. M. Smucker Company ( [www.smuckers.com](http://www.smuckers.com) ) was founded in 1897 when the Company's namesake and founder sold his first product -- apple butter -- from the back of a horse-drawn wagon. Today, over a century later, the Company is the market leader in fruit spreads, ice cream toppings, health and natural foods beverages, and natural peanut butter in North America. In June of 2002, the Company further enhanced its leadership position with the addition of Jif peanut butter and Crisco shortening and oils to the Smucker family of brands. For over 100 years, the Company has been headquartered in Orrville, Ohio, and has been family run for four generations. The J. M. Smucker Company has 2,700 employees worldwide and distributes products in more than 45 countries.

Source: J.M. Smucker Company