



THE J.M. SMUCKER Co

NEWS RELEASE

The J.M. Smucker Company Announces Renewable Energy Agreement

8/1/2018

- Smucker signs renewable energy purchase agreement with Lincoln Clean Energy for 60 megawatts (MW) of 230 MW Plum Creek Wind Project
- Agreement reflects Smucker's commitment to significantly reduce its greenhouse gas emissions intensity
- By 2020, approximately 50 percent of Smucker's total electricity use is expected to be addressed by wind energy produced at Plum Creek

ORRVILLE, Ohio, Aug. 1, 2018 /PRNewswire/ -- As part of its commitment to have a positive environmental impact, The J. M. Smucker Company (NYSE: SJM) announced today it has entered into a long-term power purchase agreement with Lincoln Clean Energy (LCE) for 60 megawatts (MW) of the utility-scale 230 MW Plum Creek Wind Project in Wayne County, Nebraska. Starting in 2020, the wind energy produced from the Plum Creek project will address approximately 50 percent of Smucker's total electricity use.

"This agreement is an important step forward in our organization-wide effort to significantly reduce greenhouse gas emissions intensity," said Julia Sabin, Vice President of Government Relations and Corporate Sustainability for The J. M. Smucker Company. "In 2017, electricity accounted for more than half our greenhouse gas emissions. This agreement will not only reduce our carbon footprint, but will also allow us to make a lasting contribution to our nation's renewable energy capacity."

LCE has developed and financed more than two gigawatts of wind power over the last four years and was the largest non-utility developer and owner of U.S. wind power commissioned in 2017.

"In addition to creating high-paying local jobs, the Plum Creek Wind Project will result in over \$3 million in local community benefits annually in the Wayne County area," said Declan Flanagan, Founder and CEO of Lincoln Clean Energy. "We are excited to begin a successful relationship with The J. M. Smucker Company."

Schneider Electric Energy & Sustainability Services served as an advisor to Smucker on its selection of Plum Creek.

About The J. M. Smucker Company

For more than 120 years, The J. M. Smucker Company has brought families together to share memorable meals and moments. Guided by a vision to engage, delight, and inspire consumers through trusted food and beverage brands that bring joy throughout their lives, Smucker has grown to be a well-respected North American marketer and manufacturer with a balanced portfolio of leading and emerging, on-trend brands. In consumer foods and beverages, its brands include Smucker's[®], Folgers[®], Jif[®], Dunkin' Donuts[®], Crisco[®], Café Bustelo[®], R.W. Knudsen Family[®], Sahale Snacks[®], Smucker's[®] Uncrustables[®], Robin Hood[®], and Bick's[®]. In pet food and pet snacks, its brands include Rachael Ray[®] Nutrish[®], Meow Mix[®], Milk-Bone[®], Kibbles 'n Bits[®], Natural Balance[®], and Nature's Recipe[®]. The Company remains rooted in the Basic Beliefs of Quality, People, Ethics, Growth, and Independence established by its founder and namesake more than a century ago. For more information about our Company, visit jmsmucker.com.

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About Lincoln Clean Energy

Lincoln Clean Energy (LCE) is a leading developer of U.S. wind and solar projects with offices in Chicago, IL and Austin, TX. Since 2011, LCE has developed over two gigawatts of renewable power projects in California, New Jersey, and Texas. LCE is a portfolio company of I Squared Capital. For more information, visit: www.lincoln-clean-energy.com.

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