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THE J.M. SMUCKER Co

NEWS RELEASE

The J.M. Smucker Company Announces Dividend Increase

7/16/2014

ORRVILLE, Ohio, July 16, 2014 /PRNewswire/ -- The J. M. Smucker Company (NYSE: SJM) today announced that the Board of Directors has approved an increase in the quarterly dividend from \$0.58 to \$0.64 per common share, an increase of ten percent. The dividend will be paid on Tuesday, September 2, 2014, to shareholders of record at the close of business on Friday, August 15, 2014.

"We are pleased with the Board's action to increase the quarterly dividend by ten percent," commented Richard Smucker, Chief Executive Officer. "This action, which represents our thirteenth consecutive year of dividend growth, reflects the confidence we have in the long-term growth of our business. We have paid a dividend each year since becoming a publicly traded company in 1959 and this remains an important component of creating value for our shareholders."

About The J. M. Smucker Company.

For more than 115 years, The J. M. Smucker Company has been committed to offering consumers quality products that bring families together to share memorable meals and moments. Today, Smucker is a leading marketer and manufacturer of fruit spreads, retail packaged coffee, peanut butter, shortening and oils, ice cream toppings, sweetened condensed milk, and natural foods products in North America. Its family of brands includes Smucker's[®], Folgers[®], Dunkin' Donuts[®], Jif[®], Crisco[®], Pillsbury[®], Eagle Brand[®], R.W. Knudsen Family[®], Hungry Jack[®], Café Bustelo[®], Cafe Pilon[®], truRoots[®], White Lily[®], and Martha White[®] in the United States, along with Robin Hood[®], Five Roses[®], Carnation[®], and Bick's[®] in Canada. The Company remains rooted in the Basic Beliefs of Quality, People, Ethics, Growth, and Independence established by its founder and namesake more than a century ago. For more information about the Company, visit jmsmucker.com.

The J. M. Smucker Company is the owner of all trademarks referenced herein, except for the following, which are used under license: Pillsbury[®] is a trademark of The Pillsbury Company, LLC; Carnation[®] is a trademark of Societe des Produits Nestle S.A.; and Dunkin' Donuts[®] is a registered trademark of DD IP Holder LLC.

Dunkin' Donuts[®] brand is licensed to The J. M. Smucker Company for packaged coffee products sold in retail channels such as grocery stores, mass merchandisers, club stores, and drug stores. This information does not pertain to Dunkin' Donuts[®] coffee or other products for sale in Dunkin' Donuts[®] restaurants.

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