



THE J.M. SMUCKER Co

NEWS RELEASE

# The J.M. Smucker Company Announces Dividend Increase

7/13/2018

ORRVILLE, Ohio, July 13, 2018 /PRNewswire/ -- The J. M. Smucker Company (NYSE: SJM) (the "Company") today announced that the Board of Directors has approved an increase in the quarterly dividend from \$0.78 to \$0.85 per common share, an increase of nine percent. The dividend will be paid on Tuesday, September 4, 2018, to shareholders of record at the close of business on Friday, August 17, 2018. This represents the Company's seventeenth consecutive year of dividend growth.

## The J. M. Smucker Company Forward-Looking Statement

This press release contains a forward-looking statement about dividends. This statement is made on the basis of the Company's views and assumptions as of this time, and the Company undertakes no obligation to update this statement unless required by law. This statement is not a guarantee of future performance, and actual events or results may differ materially from this statement. Investors should consult the Company's filings with the Securities and Exchange Commission (including the information set forth under the caption "Risk Factors" in the Company's Annual Report on Form 10-K for the 2018 fiscal year ended April 30, 2018) for information about certain factors that could cause such differences. Copies of these filings may be obtained by visiting the Company's website at [jmsmucker.com](http://jmsmucker.com).

## About The J. M. Smucker Company

For more than 120 years, The J. M. Smucker Company has brought families together to share memorable meals and moments. Guided by a vision to engage, delight, and inspire consumers through trusted food and beverage brands that bring joy throughout their lives, Smucker has grown to be a well-respected North American marketer and manufacturer with a balanced portfolio of leading and emerging, on-trend brands. In consumer foods and beverages, its brands include Smucker's<sup>®</sup>, Folgers<sup>®</sup>, Jif<sup>®</sup>, Dunkin' Donuts<sup>®</sup>, Crisco<sup>®</sup>, Café Bustelo<sup>®</sup>, R.W. Knudsen Family<sup>®</sup>, Sahale Snacks<sup>®</sup>, Smucker's<sup>®</sup> Uncrustables<sup>®</sup>, Robin Hood<sup>®</sup>, and Bick's<sup>®</sup>. In pet food and pet snacks, its brands include Rachael Ray<sup>®</sup> Nutrish<sup>®</sup>, Meow Mix<sup>®</sup>, Milk-Bone<sup>®</sup>, Kibbles 'n Bits<sup>®</sup>, Natural Balance<sup>®</sup>, and Nature's Recipe<sup>®</sup>. The Company remains rooted in the Basic Beliefs of Quality, People, Ethics, Growth, and Independence established by its founder and namesake more than a century ago. For more information about our Company, visit [jmsmucker.com](http://jmsmucker.com).

The J. M. Smucker Company is the owner of all trademarks referenced herein, except for the following, which are used under license: Dunkin' Donuts<sup>®</sup> is a registered trademark of DD IP Holder LLC, and Rachael Ray<sup>®</sup> is a registered trademark of Ray Marks Co. LLC.

Dunkin' Donuts<sup>®</sup> brand is licensed to The J. M. Smucker Company for packaged coffee products sold in retail channels such as grocery stores, mass merchandisers, club stores, and drug stores. This information does not pertain to Dunkin' Donuts<sup>®</sup> coffee or other products for sale in Dunkin' Donuts<sup>®</sup> restaurants.

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