NEWS RELEASE

J.M. Smucker Declares Dividend

10/27/1998

ORRVILLE, Ohio, Oct. 27 /**PRNewswire**/ -- On October 27, 1998, the Board of Directors of The J.M. Smucker Company (NYSE: SJM.A and SJM.B), Orrville, Ohio, declared a 14 cents per share dividend on the Common Shares of the Company, both Class A and Class B, to be paid on December 1, 1998, to shareholders of record at the close of business on November 17, 1998.