THE J.M. SMUCKER Co

NEWS RELEASE

J.M. Smucker Declares Dividend

1/23/1998

ORRVILLE, Ohio, Jan. 23 /**PRNewswire**/ -- On January 23, 1998, the Board of Directors of The J.M. Smucker Company, Orrville, Ohio, declared a 13 cents per share dividend on the Common Shares of the Company, both Class A and Class B, to be paid on March 2, 1998, to shareholders of record at the close of business on February 17, 1998.