NEWS RELEASE

J. M. Smucker Declares Dividend

1/24/2001

ORRVILLE, Ohio, Jan. 24 /**PRNewswire**/ -- On January 24, 2001, the Board of Directors of The J. M. Smucker Company (NYSE: SJM), Orrville, Ohio, declared a 16 cents per share dividend on the Common Shares of the Company to be paid on March 1, 2001, to shareholders of record at the close of business on February 15, 2001. SOURCE The J.M. Smucker Company

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