

News

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MOODY'S HONORED WITH TOP INDUSTRY AWARDS THROUGHOUT 2015

NEW YORK, DECEMBER 23, 2015 - Moody's Corporation (NYSE:MCO) has again been recognized as an industry leader by several top-tier journals around the world in 2015, receiving almost double the number of awards it did last year. Moody's Investors Service was awarded for the quality of its credit analysis and Moody's Analytics was similarly acknowledged for its broad range of financial risk solutions.

"We are pleased and honored to have received strong global recognition for the quality of the credit insight we provide through Moody's Investors Service and the strength and performance of the financial risk solutions we offer through Moody's Analytics," said Raymond McDaniel, President and Chief Executive Officer of Moody's.

A poll conducted by Institutional Investor named Moody's Investors Service "Top Credit Rating Agency" for the fourth consecutive year in the magazine's annual reader poll of financial professionals. And, Smith's Research & Gradings recognized it as the "#1 US Rating Agency" in 2015, building on last year's award for the industry's top Municipal Research Team.

Publications across Asia recognized Moody's Investors Service as the leading authority on credit quality and credit ratings. For the fourth year in a row it was named "#1 Asia Credit Rating Agency" in AsiaMoney magazine's annual reader poll. FinanceAsia named Moody's Investors Service "Most Influential Credit Rating Agency" for the third consecutive year in its annual Fixed Income Poll. And for the second year in a row, Australia-based KangaNews named Moody's Investors Service "Rating Agency of the Year."

In EMEA, GlobalCapital Bond Awards honored Moody's Investors Service with two awards this year, "Best Credit-Rating Agency in EMEA for High Yield" and "Best Credit-Rating Agency in EMEA for Emerging Markets Credits." In the US, Finance Monthly, M&A Awards named it "Project Finance Firm of the Year (USA)" in 2015. In addition, Islamic Finance News recognized Moody's Investors Service as "Best Islamic Rating Agency," and Global Islamic Finance Awards named it "Best Islamic Finance Rating Agency."

Moody's Analytics received strong recognition for the depth and performance of its financial risk management solutions, which help capital markets professionals measure and manage risk through software and services, economic research, financial training and advisory services.

Chartis gave Moody's Analytics a top ranking in its RiskTech100® report for 2016 and named it the winner of the Enterprise Stress Testing Solution category. Participants in the Asia Risk Technology Rankings voted Moody's Analytics "#1 Regulatory Capital Calculation and Management" and "#1 Economic Capital Calculation and Management." Structured Products Americas named Moody's Analytics "Vendor of the Year - Non-bank" in 2015, and ranked it as "#1 Risk Management Regulatory/Economic Capital Calculation" in its Technology Rankings.

In addition, both IDC FinTech Rankings and FinTech Forward voted Moody's Analytics as a "Preferred Vendor" in 2015. Insurance Risk also recognized Moody's Analytics for the second consecutive year for "Best Solvency II Software," and awarded it "Best Economic Scenario Generation."

Further information is available at www.moody.com/awards.

ABOUT MOODY'S CORPORATION

Moody's is an essential component of the global capital markets, providing credit ratings, research, tools and analysis that contribute to transparent and integrated financial markets. Moody's Corporation (NYSE: MCO) is the parent company of Moody's Investors Service, which provides credit ratings and research covering

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debt instruments and securities, and Moody's Analytics, which offers leading-edge software, advisory services and research for credit and economic analysis and financial risk management. The corporation, which reported revenue of \$3.3 billion in 2014, employs approximately 10,200 people worldwide and maintains a presence in 36 countries. Further information is available at www.moody.com.