



## **Moody's Corporation Elects Ewald Kist to Board of Directors**

NEW YORK, July 8 -- Ewald Kist has been elected to the Board of Directors of Moody's Corporation (NYSE: MCO). Mr. Kist's election is effective immediately.

Mr. Kist, 60, retired on June 1, 2004 from his position as Chairman of the Executive Board of ING Groep N.V. (ING Group). He held that position since June 2000. Prior to his appointment to Chairman, Mr. Kist served as Vice Chairman from 1999 to June 2000. He was elected to the Executive Board of ING Group in 1993. ING Group ranks among the twenty largest financial services firms in the world with approximately 120,000 employees in 65 countries in the fields of insurance, banking and asset management.

"Ewald Kist is a highly respected Chief Executive Officer who has spent his entire career in financial services," said John Rutherford, Jr., Chairman, Moody's Corporation Board of Directors. "He will add tremendous value as a board member, especially as Moody's continues to grow its activities outside the United States."

Prior to the merger of Nationale Nederlanden and NMB Postbank Group to form ING Group in 1991, Mr. Kist served in a variety of capacities at Nationale Nederlanden beginning in 1969, including Chairman from 1991 to 1992, and General Management - the Netherlands from 1989 to 1991. As President of Nationale Nederlanden U.S. Corporation from 1986 to 1989, he resided in Washington, D.C.

Mr. Kist also serves as a Director of The DSM Corporation, the Dutch chemical company, and Royal Philips Electronics, one of the world's largest electronics companies. Both firms are headquartered in The Netherlands.

Mr. Kist serves on a number of non-executive boards, including The Confederation of Netherlands Industry and Employers, as well as the Carnegie Foundation and the Dutch Red Cross. He is a member of the Board of Directors of the International Insurance Society in New York and serves on the Advisory Committee of the Beijing Municipal Government. Mr. Kist is also a member of The Netherlands Council of INSEAD.

Mr. Kist, a Dutch citizen, received a master's degree in Dutch Law at Leiden University, Leiden, The Netherlands.

Moody's Corporation (NYSE: MCO) is the parent company of Moody's Investors Service, a leading provider of credit ratings, research and analysis covering debt instruments and securities in the global capital markets, and Moody's KMV,

a leading provider of market-based quantitative services for banks and investors in credit-sensitive assets serving the world's largest financial institutions. The corporation, which employs approximately 2,300 employees in 18 countries, had reported revenue of \$1.2 billion in 2003. Further information is available at <http://www.moody's.com>.

SOURCE Moody's Corporation

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