Dates Set for Moody's Fourth Quarter/2001 Results and Teleconference; Earnings Release: Monday, February 4, 2002; Teleconference: 11:30 AM on Tuesday, February 5, 2002

NEW YORK, Jan 29, 2002 -- Moody's Corporation, (NYSE: MCO) will release its fourth quarter results after the close of NYSE trading on Monday, February 4, 2002. A copy of the release will be posted on Moody's Shareholder Relations site, http://ir.moodys.com.

Moody's Corporation invites you to participate in a teleconference on Tuesday, February 5, 2002 at 11:30 AM (Eastern Time) to discuss its fourth quarter results. John Rutherfurd, Jr., President and Chief Executive Officer of Moody's Corporation, will host the call. His remarks will be followed by a question and answer period.

Individuals within the United States and Canada can access the call by dialing (800) 374-1787. Other callers should dial (706) 643-0887. Please dial in to the call by 11:20 AM (Eastern Time). The passcode for the call is "Moody's Corporation."

A replay of the teleconference will be available until Midnight (Eastern Time), February 12, 2002. The replay can be accessed from within the United States and Canada by dialing (800) 642-1687. Other callers can access the replay at (706) 645-9291. The replay passcode is 2944172.

The call will also be Webcast and can be accessed on Moody's Shareholders Relations site, http://ir.moodys.com.

For further information, please contact Rachel Berkowitz at (212) 553-3638.

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