Moody's Launches New Web-based Service Featuring Global Credit Market Data and Analysis

NEW YORK--Nov. 13, 2001--Moody's Investors Service announced today the launch of its new Credit Market Trends Service (www.moodys.com/credittrends), a web-based service that provides fast, convenient access to Moody's proprietary market indicators and daily commentary on the impact of economic developments on the world's capital markets.

"This service is designed to extend our leadership in meeting the needs of fixed-income analysts and investment managers across the globe for timely, relevant data and analysis," says Moody's Chief Economist John Lonksi.

Among its many features, the service focuses on global trends in corporate credit quality, including bond default rates and forecasts, and the latest statistics on credit rating upgrades, downgrades, and reviews. It also features Moody's proprietary corporate bond yield data, and statistics and analysis on new bond issuance and other capital market flows.

Moody's Credit Market Trends Service also offers analysis of a host of other economic indicators, including several of its own proprietary indices, and commentary on the way in which macro developments affect both corporate credit worth and benchmark borrowing costs

Clients already accustomed to reading the market commentary of Moody's economic team, headed in New York by Lonski and anchored in Europe by Kerryn Fowlie, can now enjoy both real-time delivery and access to a rich array of underlying data, available for download at the site. Clients will also be able to access bond default forecasts and debt default probabilities provided by Moody's default research team, headed by David Hamilton.

"This service draws not only on the expertise of our market economists, statisticians, and default research team, but on the aggregate experience of our worldwide staff of credit analysts," says Dan Russell, Moody's Senior Vice President of Product Strategy.

Russell explains that commentary is updated on the site three to four times daily. In addition, a three-month archive of complete commentary is available by date, as well as a select topical archive in the areas of credit quality trends, issuance volumes, and yields and spreads.

Clients of Moody's Credit Market Trends Service also have access to a wide variety of statistical data including rating changes by industry sector and rating category since 1985; U.S., European, and international bond issuance volumes; and U.S. corporate bond yields and spreads dating back to 1919. A variety of other graphical and statistical information is available for download in the site's Chart Room.

Moody's Investors Service, a subsidiary of Moody's Corporation (NYSE: MCO), is the leading provider of credit ratings, research, and analysis covering debt instruments and securities in the global capital markets. The company, with offices in New York, Tokyo, London, Paris, Sydney, San Francisco, Dublin, Dallas, Madrid, Toronto, Hong Kong, Singapore, Limassol, Sao Paulo, Milan, Buenos Aires, and Mexico City, issues ratings on more than 100,000 corporate and 68,000 public finance debt securities issued by corporations and governments in 100 nations.

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