Moody's Corporation Declares Quarterly Dividend

NEW YORK, NEW YORK - April 23, 2001 - The Board of Directors of Moody's Corporation (NYSE:MCO) today declared a quarterly dividend of 4.5 cents per share of Moody's common stock. The dividend will be paid on June 10, 2001 to shareholders of record at the close of business on May 20, 2001. The dividend declared today represents the company's third quarterly dividend since its separation from The Dun & Bradstreet Corporation on September 30, 2000.

Moody's Corporation (NYSE:MCO) is a leading provider of credit ratings, research and analysis covering debt instruments and securities in the global capital markets. Further information is available at www.moodys.com

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