Moody's Corporation to Present at Merrill Lynch Conference and Post Updated Management Presentation on Website

NEW YORK--March 1, 2004--John Rutherfurd, Jr., Chairman and CEO of Moody's Corporation (NYSE: MCO), will speak at the Merrill Lynch 2004 Advertising/Marketing, Education & Information Conference on Wednesday, March 3, 2004 in New York City. Mr. Rutherfurd's presentation will begin at approximately 3:15 PM Eastern Time and will be webcast live. The webcast can be accessed at Moody's Shareholder Relations website, http://ir.moodys.com.

Moody's Corporation will post an updated management presentation for investors on its website, http://ir.moodys.com, on Tuesday, March 2, 2004 after the close of NYSE trading. This presentation will reflect Mr. Rutherfurd's comments at the Merrill Lynch conference and its posting is consistent with the SEC's Regulation FD. Senior management may use this updated presentation during meetings with analysts and investors.

Moody's Corporation (NYSE: MCO) is the parent company of Moody's Investors Service, a leading provider of credit ratings, research and analysis covering debt instruments and securities in the global capital markets, and Moody's KMV, a leading provider of market-based quantitative services for banks and investors in credit-sensitive assets serving the world's largest financial institutions. The corporation, which employs nearly 2,300 employees in 18 countries, had reported revenue of $1.2 billion in 2003. Further information is available at www.moodys.com.

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