Dates Set for Moody's Second Quarter Results and Teleconference; Earnings Release: Monday, July 22, 2002; Teleconference: 10:00 AM on Tuesday, July 23, 2002

NEW YORK, Jul 15, 2002 -- Moody's Corporation, (NYSE: MCO) will release its second quarter results after the close of NYSE trading on Monday, July 22, 2002. A copy of the release will be posted on Moody's Shareholder Relations website, http://ir.moodys.com.

Moody's Corporation invites you to participate in a teleconference on Tuesday, July 23, 2002 at 10:00 AM (Eastern Time) to discuss its second quarter results. John Rutherfurd, Jr., President and Chief Executive Officer of Moody's Corporation, will host the call. His remarks will be followed by a question and answer period.

Individuals within the United States and Canada can access the call by dialing (888) 790-1641. Other callers should dial (212) 547-0141. Please dial in to the call by 9:50 AM (Eastern Time). The leader of the call is "John Rutherfurd" and the passcode is "MCO 2nd Quarter."

A replay of the teleconference will be available until 10:30 PM (Eastern Time), July 30, 2002. The replay can be accessed from within the United States and Canada by dialing (800) 944-7326. Other callers can access the replay at (402) 220-3516. The replay passcode is 1018.

The teleconference will also be webcast and can be accessed through Moody's Shareholder Relations website, http://ir.moodys.com.

For further information, please contact Rachel Berkowitz at (212) 553-3638.

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