Joseph (Jay) McCabe Elected Senior Vice President - Corporate Controller for Moody's Corporation

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NEW YORK--(BUSINESS WIRE)--Dec. 20, 2005--Moody's Corporation (NYSE: MCO) announced that Joseph (Jay) McCabe has been elected Senior Vice President - Corporate Controller by the corporation's board of directors.

Mr. McCabe has responsibility for Moody's worldwide accounting and financial reporting activities, including accounting policies and processes, internal financial controls, SEC reporting, and compliance with the financial reporting and internal control requirements of the Sarbanes-Oxley Act. Mr. McCabe reports to Linda Huber, Executive Vice President and Chief Financial Officer, Moody's Corporation .

Before joining Moody's in July 2005, Mr. McCabe was Vice President - Corporate Controller of PPL Corporation , an energy and utility company. His prior experience included more than 20 years at Deloitte & Touche , the international public accounting firm, the last 11 years as a partner in the firm's audit practice.

About Moody's Corporation

Moody's Corporation (NYSE: MCO) is the parent company of Moody's Investors Service, a leading provider of credit ratings, research and analysis covering debt instruments and securities in the global capital markets, and Moody's KMV, a leading provider of credit risk processing and credit risk management products for banks and investors in credit-sensitive assets serving the world's largest financial institutions. The corporation, which reported revenue of $1.4 billion in 2004, employs approximately 2,700 people worldwide and maintains offices in 20 countries. Further information is available at www.moodys.com.

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