

Moody's Corporation Elects Nancy S. Newcomb to Board of Directors

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NEW YORK, Feb. 22 /PRNewswire-FirstCall/ -- Nancy S. Newcomb has been elected to the Board of Directors of Moody's Corporation (NYSE: MCO). Ms. Newcomb's election is effective February 21, 2005.

Ms. Newcomb, age 59, served in senior management positions at Citigroup, which offers an array of banking, insurance, and investment products to more than 200 million accounts in more than 100 countries around the world, from 1988 until her retirement in 2004. She was Senior Corporate Officer, Risk Management from May 1998 until 2004. Previously, she was Customer Group Executive of Citicorp from December 1995 to April 1998, Division Executive, Latin America from September 1993 to December 1995 and Principal Financial Officer from January 1988 to August 1993.

"Nancy Newcomb is a highly respected financial services executive with expertise in risk management, finance, and international business," said John Rutherfurd, Jr., Chairman and Chief Executive Officer, Moody's Corporation . "She will add tremendous value as a board member." Ms. Newcomb will serve as a Member of the Audit Committee and the Governance and Compensation Committee of the Board of Directors.

Ms. Newcomb is a member of the Governing Council of the Van Leer Group Foundation, the Netherlands, and Chair of the Board of the New-York Historical Society.

Moody's Corporation (NYSE: MCO) is the parent company of Moody's Investors Service, a leading provider of credit ratings, research and analysis covering debt instruments and securities in the global capital markets, and Moody's KMV, a leading provider of market-based quantitative services for banks and investors in credit-sensitive assets serving the world's largest financial institutions. The corporation, which employs approximately 2,500 employees in 18 countries, had reported revenue of $1.4 billion in 2004. Further information is available at http://www.moodys.com.

SOURCE Moody's Corporation

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(MCO)

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