

## News

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## MOODY'S NAMES DEREK VADALA AS GLOBAL HEAD OF CYBER RISK FOR MIS

**NEW YORK, OCTOBER 17, 2018**

Moody's Corporation (NYSE:MCO) today announced that it has named Derek Vadala as Global Head of Cyber Risk for Moody's Investors Service (MIS).

In this newly-established role, Mr. Vadala will develop MIS's capabilities for evaluating cyber risk, including a framework for the consideration of cybersecurity risk in credit analysis, and will spearhead innovative research, analytics and market outreach in this area.

"As with environmental, social and governance risks, we see cyber risk as an area of increasing relevance to issuers, investors, counterparties and government authorities as it impacts operational and credit risk. Moody's has a unique perspective that can help enhance market understanding of the ways credit and cyber risk intersect," said Rob Fauber, President of Moody's Investors Service. "Derek has a wealth of direct leadership experience in cyber and information security, and we are fortunate to have him lead the development of our cyber risk analysis capabilities."

Mr. Vadala has served as Moody's Chief Information Security Officer (CISO) since 2013 and has been with Moody's since 2003. He has over 20 years of experience in information security and technology management and has spoken and published on topics including security risk management for large enterprises and systems administration..

## **ABOUT MOODY'S CORPORATION**

Moody's is an essential component of the global capital markets, providing credit ratings, research, tools and analysis that contribute to transparent and integrated financial markets. Moody's Corporation (NYSE: MCO) is the parent company of Moody's Investors Service, which provides credit ratings and research covering debt instruments and securities, and Moody's Analytics, which offers leading-edge software, advisory services and research for credit and economic analysis and financial risk management. The corporation, which reported revenue of \$4.2 billion in 2017, employs approximately 12,300 people worldwide and maintains a presence in 42 countries. Further information is available at [www.moody's.com](http://www.moody's.com).