Moody's Investors Service Announces Structured Finance Leadership Changes

Company Release - 07/01/2008 08:54

NEW YORK--(BUSINESS WIRE)--

Moody's Investors Service today announced the appointment of Andrew Kimball, 58, as the acting head of the company's global Structured Finance business. Mr. Kimball replaces Noel Kirnon, who is leaving Moody's effective July 31st. A comprehensive search for a permanent head of Structured Finance is underway. Richard Cantor, 50, will assume acting responsibility for the role Mr. Kimball previously held as the Chief Credit Officer of Moody's Investors Service and as Chairman of its Credit Policy Committee.

"I am confident that Andy Kimball will continue the vital changes underway to strengthen rating quality and enhance our credit research in structured finance," said Michel Madelain, Chief Operating Officer of Moody's Investors Service. "Furthermore, as our acting Chief Credit Officer, Richard Cantor will continue Moody's tradition of strong leadership of our critically important Credit Policy function."

Mr. Kimball most recently served as Chief Credit Officer of Moody's Investors Service and Chairman of the Credit Policy Committee. Mr. Kimball has held various senior positions at Moody's, including Senior Managing Director for Global Corporate Finance and Managing Director for Moody's Risk Management Services. Mr. Kimball joined the firm in 1987 as a Senior Analyst, and soon after was promoted to Associate Director in Moody's Structured Finance group. Mr. Kimball holds a Ph.D. in English Literature from Harvard University.

Mr. Cantor most recently served as Managing Director of the Credit Policy Research Group, which measures ratings performance globally, publishes related research, and contributes to default research data and analytical tools. He is a member of the Moody's Credit Policy Committee and co-chairs Moody's Academic Advisory Panel. Mr. Cantor joined Moody's from the Federal Reserve Bank of New York, where he held a variety of positions in the Research Group and was Staff Director at the Discount Window. Prior to joining the Federal Reserve, he taught economics. Mr. Cantor received a Ph.D. in Economics from The Johns Hopkins University.

About Moody's Investors Service

Moody's Investors Service is a leading provider of credit ratings, research, and risk analysis. Moody's commitment and expertise contributes to transparent and integrated financial markets. The firm's ratings and analysis track debt covering more than 100 sovereign nations, 11,000 corporate issuers, 26,000 public finance issuers, and 110,000 structured finance obligations. Moody's also publishes credit opinions, research and commentary, serving more than 8,700 customer accounts around the globe. Moody's Investors Service is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of $2.3 billion in 2007, employs approximately 3,600 people worldwide and maintains a presence in 29 countries. Additional information about the company is available at www.moodys.com.

Source: Moody's Investors Service

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