

News

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MOODY'S PROVIDES \$1 MILLION IN FUNDING FOR COVID-19 RELIEF

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Moody's Corporation (NYSE: MCO) today announced that it will fund a \$1 million program of charitable donations and other support to help address the immediate and long-term impact of COVID-19. Moody's will extend support to its existing philanthropic partners to help small businesses and education systems and reconfigure its employee volunteer programs to assist communities most affected by the pandemic.

"COVID-19 has caused unprecedented disruption to the health and economic security of people around the world," said Raymond McDaniel, President and CEO of Moody's Corporation. "Moody's Corporation and our employees around the world are committed to assisting organizations that are providing vital relief and recovery work in local communities during this difficult time."

To help with urgent needs, Moody's will provide \$550,000 of funding for humanitarian aid to support global efforts to alleviate food insecurity, bolster healthcare systems, purchase medical supplies, and support research focused on containment and treatment. Funds will also be distributed to organizations involved in direct relief work in communities where Moody's operates, including:

- Global: [UN Foundation's COVID-19 Solidarity Response Fund](#) supporting the [World Health Organization](#) (WHO) and its partners
- North America: [Team Rubicon](#) US/Canada and [NYC COVID-19 Response & Impact Fund](#)
- Latin America: [Direct Relief International](#)
- EMEA: [Doctors Without Borders](#) and [Save the Children](#)
- APAC: [Give2Asia](#)

This funding builds on [Moody's \\$50,000 donation](#) to Give2Asia in January, which helped provide health care workers with training and medical equipment to contain the spread of COVID-19 in China.

Moody's will also increase support for its existing CSR program partners by pledging an additional \$450,000 in unrestricted grants to address the impact of COVID-19 on small businesses and education systems. The company will also provide partners with *pro bono* resources to bolster their operations and support their transition to virtual programs.

In addition, Moody's will be instituting a virtual employee volunteer program and reconfiguring its [Moody's Future Solutions™](#) program to allow employees to continue their community engagements while adhering to social distancing guidelines. The company also will match eligible employee donations to nonprofits responding to COVID-19 via its Matching Gifts Program.

ABOUT MOODY'S CORPORATION

Moody's (NYSE:MCO) is a global integrated risk assessment firm that empowers organizations to make better decisions. Our data, analytical solutions and insights help decision-makers identify opportunities and manage the risks of doing business with others. We believe that greater transparency, more informed decisions, and fair access to information open the door to shared progress. With over 11,000 employees in more than 40 countries, Moody's combines international presence with local expertise and over a century of experience in financial markets. Learn more at moodys.com/about.

Moody's builds toward a world where more people have access to opportunity, and where everyone has what they need to grow and thrive. We are committed to opening the door to brighter futures through our global corporate social responsibility programs connecting people around the world with the knowledge and resources they need to succeed. For more information visit moodys.com/csr.