Moody's Corporation Declares Quarterly Dividend

NEW YORK, Apr 22, 2003 -- The Board of Directors of Moody's Corporation (NYSE:MCO) today declared a regular quarterly dividend of 4.5 cents per share of Moody's common stock.

The dividend will be payable June 10, 2003 to shareholders of record at the close of business on May 20, 2003.

Moody's Corporation (NYSE:MCO) is the parent company of Moody's Investors Service, a leading provider of credit ratings, research and analysis covering debt instruments and securities in the global capital markets, and Moody's KMV, a credit risk management technology firm serving the world's largest financial institutions. The corporation, which employs more than 2,000 associates in 17 countries, had reported revenue of $1.0 billion in 2002. Further information is available at www.moodys.com.

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