Moody's Investors Service Appoints Structured Finance Head

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NEW YORK--(BUSINESS WIRE)--

Moody's Investors Service today named Andrew Kimball, 59, Executive Vice President and head of the company's global Structured Finance business. Mr. Kimball had been acting head of the Structured Finance Business since July of this year. Richard Cantor, 51, was appointed Chief Credit Officer of Moody's Investors Service and Chairman of its Credit Policy Committee. Mr. Cantor had assumed acting responsibility for these roles, which Mr. Kimball previously held.

"Andrew Kimball has demonstrated excellent leadership in advancing the vital initiatives underway in structured finance to strengthen rating quality and enhance our credit research and analytical tools." said Michel Madelain, Chief Operating Officer of Moody's Investors Service. "That, combined with Richard Cantor's insight, judgment and leadership as Chief Credit Officer will continue to be essential as we further our efforts to enhance the transparency and quality of our ratings."

Mr. Kimball joined Moody's in 1987 as a Structured Finance analyst and was soon promoted to co-head a Structured Finance rating team. Since then, he has held various senior positions at Moody's, including Chief Credit Officer of Moody's Investors Service and Chairman of the Credit Policy Committee, as well as Senior Managing Director for Global Corporate Finance and Managing Director for Moody's Risk Management Services. Mr. Kimball holds a Ph.D. in English Literature from Harvard University.

Mr. Cantor has served as Managing Director of the Credit Policy Research Group, which measures ratings performance globally, publishes related research, and contributes to default research data and analytical tools. Mr. Cantor joined Moody's from the Federal Reserve Bank of New York, where he held a variety of positions in the Research Group and was Staff Director at the Discount Window. Prior to joining the Federal Reserve, he taught economics. Mr. Cantor received a Ph.D. in Economics from The Johns Hopkins University.

About Moody's Investors Service

Moody's Investors Service is a leading provider of credit ratings, research, and risk analysis. Moody's commitment and expertise contributes to transparent and integrated financial markets. The firm's ratings and analysis track debt covering more than 100 sovereign nations, 11,000 corporate issuers, 26,000 public finance issuers, and 110,000 structured finance obligations. Moody's also publishes credit opinions, research and commentary, serving more than 8,700 customer accounts around the globe. Moody's Investors Service is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of $2.3 billion in 2007, employs approximately 3,600 people worldwide and maintains a presence in 29 countries. Additional information about the company is available at www.moodys.com.

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