Moody's Corporation Declares Quarterly Dividend

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NEW YORK--(BUSINESS WIRE)--Dec. 14, 2004--The Board of Directors of Moody's Corporation (NYSE:MCO) has declared a regular quarterly dividend of 7.5 cents per share of Moody's common stock. The dividend will be payable March 10, 2005 to shareholders of record at the close of business on February 20, 2005.

Moody's Corporation (NYSE:MCO) is the parent company of Moody's Investors Service, a leading provider of credit ratings, research and analysis covering debt instruments and securities in the global capital markets, and Moody's KMV, a leading provider of market-based quantitative services for banks and investors in credit-sensitive assets serving the world's largest financial institutions. The corporation, which employs nearly 2,300 employees in 18 countries, had reported revenue of $1.2 billion in 2003. Further information is available at www.moodys.com.

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