Moody's Corporation Declares Quarterly Dividend

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NEW YORK--(BUSINESS WIRE)--July 28, 2004--The Board of Directors of Moody's Corporation (NYSE: MCO) has declared a regular quarterly dividend of 7.5 cents per share of Moody's common stock. The dividend will be payable September 10, 2004 to shareholders of record at the close of business on August 20, 2004.

Moody's Corporation (NYSE: MCO) is the parent company of Moody's Investors Service, a leading provider of credit ratings, research and analysis covering debt instruments and securities in the global capital markets, and Moody's KMV, a leading provider of market-based quantitative services for banks and investors in credit-sensitive assets serving the world's largest financial institutions. The corporation, which reported revenue of $1.2 billion in 2003, employs approximately 2,300 people worldwide and maintains offices in 18 countries. Further information is available at www.moodys.com.

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