Philip Braverman Joins Moody's Corporation as Vice President - Global Tax

Company Release - 12/11/2006 10:15

NEW YORK--(BUSINESS WIRE)--

Moody's Corporation (NYSE: MCO) announced that Philip Braverman has joined the corporation as Vice President - Global Tax. Mr. Braverman will have overall responsibility for leading the global tax department, providing strategic guidance on tax implications of ongoing and future business activities as well as day-to-day planning and tax compliance matters.

Mr. Braverman has over 22 years of domestic and international experience in a variety of tax roles. Most recently, he served as Vice President and Senior Tax Counsel at Bristol-Myers Squibb Company, where he was the chief tax lawyer for the company responsible for worldwide tax planning and tax legal activities. Prior to joining Bristol-Myers Squibb, he held a number of tax positions at CPC International Inc. /Bestfoods and worked at the law firms of Proskauer Rose Goetz & Mendelsohn and Hughes Hubbard & Reed.

"Philip brings a wealth of experience and expertise in global tax issues that will be a significant asset as Moody's continues to grow both domestically and internationally," said Jay McCabe, Senior Vice President and Corporate Controller, Moody's Corporation.

Mr. Braverman received his BA degree from the State University of New York at Binghamton and his JD degree from Fordham University School of Law.

Moody's Corporation (NYSE: MCO) is the parent company of Moody's Investors Service, a leading provider of credit ratings, research and analysis covering debt instruments and securities in the global capital markets, Moody's KMV, a leading provider of credit risk processing and credit risk management products for banks and investors in credit-sensitive assets serving the world's largest financial institutions, and Moody's Economy.com, a provider of economic research and data services. The corporation, which reported revenue of $1.7 billion in 2005, employs approximately 3,000 people worldwide and maintains offices in 22 countries. Further information is available at www.moodys.com.

Source: Moody's Corporation

Contact: Moody's Corporation Corporate Communications Anthony Mirenda, +1-212-553-1316
Anthony.Mirenda@moodys.com or Investor Relations Lisa S. Westlake, +1-212-553-7179
lisa.westlake@moodys.com