Moody's Corporation to Present at Merrill Lynch Conference and Post Updated Management Presentation on Website

NEW YORK, Feb 21, 2003 -- John Rutherfurd, Jr., President and CEO of Moody's Corporation (NYSE: MCO), will speak at the Merrill Lynch Advertising, Publishing & Education Conference on Wednesday, February 26, 2003 in New York City.

Mr. Rutherfurd's presentation will begin at approximately 1:30 PM (Eastern Time) and will be webcast live. The webcast can be accessed at Moody's Shareholder Relations website, http://ir.moodys.com.

Moody's Corporation will post an updated management presentation for investors on its website, http://ir.moodys.com, on Tuesday, February 25, 2003 after the close of NYSE trading. This presentation will reflect Mr. Rutherfurd's comments at the Merrill Lynch conference and its posting is consistent with the SEC's Regulation FD. Senior management may use this updated presentation during meetings with analysts and investors.

Moody's Corporation (NYSE: MCO) is the parent company of Moody's Investors Service, a leading provider of credit ratings, research and analysis covering debt instruments and securities in the global capital markets, and Moody's KMV, a credit risk management technology firm serving the world's largest financial institutions. The corporation, which employs more than 2,000 associates in 17 countries, had reported revenue of $1.0 billion in 2002. Further information is available at www.moodys.com.

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