



'Moody's Corporation & the Salomon Center, NYU Stern School of Business Third Credit Risk Conference' Brings Together Industry Leaders to Discuss Recent Advances in Credit Risk Research

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NEW YORK--(BUSINESS WIRE)--May 18, 2006--The 3rd Annual Credit Risk Conference, hosted by Moody's Corporation and New York University Stern School of Business' Salomon Center, brought together leading academic experts and market practitioners for a variety of panels and discussions regarding recent advances in credit risk research. More than 340 people attended the conference, held May 16 - 17.

Highlights from the conference included keynote speakers Timothy F. Geithner, President, Federal Reserve Bank of New York and Myron S. Scholes, Nobel Laureate and Chairman, Oak Hill Platinum Partners, both discussed various issues and advancements in the credit risk world. Mr. Geithner spoke about credit derivatives and the economy in a session moderated by Thomas F. Cooley, Dean, NYU Stern School of Business. Dr. Scholes discussed issues in the evolution of credit markets and credit derivatives with moderator Roger M. Stein, of Moody's Investors Service.

"This conference is a tremendous platform for top industry participants and academics in credit risk to come together and exchange views on recent industry innovations in credit markets and unveil research and analytic advances that are still in development," said Roger M. Stein, Managing Director, Moody's Investors Service. "Moody's Corporation is proud to partner with the Salomon Center at NYU Stern School of Business, which is an institution committed to innovation and thought leadership in the area of credit risk research and advancement."

"Today we have far more sophisticated credit risk products, thanks to the revolution in credit risk research and resources," said Edward Altman, Max L. Heine Professor of Finance, NYU Stern School of Business. "Yet our markets remain vulnerable to major shocks, partly due to the uncertainty of banking regulation. Researchers and practitioners are still searching for better ways to manage credit risk."

For further information about the Credit Risk Conference please visit: <http://www.moodyskmv.com/conf06/>.

About Moody's Corporation

Moody's Corporation (NYSE: MCO) is the parent company of Moody's Investors Service, a leading provider of credit ratings, research and analysis covering debt instruments and securities in the global capital markets, Moody's KMV, a leading provider of credit risk processing and credit risk management products for banks and investors in credit-sensitive assets serving the world's largest financial institutions, and Moody's Economy.com, a provider of economic research and data services. The corporation, which reported revenue of \$1.7 billion in 2005, employs approximately 2,900 people worldwide and maintains offices in 22 countries. Further information is available at www.moodys.com.

About NYU Stern's Salomon Center

Founded in 1972 by a grant from the partners of Salomon Brothers, the Salomon Center, one of eight NYU Stern research centers, seeks to focus high quality research attention in the area of financial economics. Among its activities, conducted with the support of its Corporate Associates, the Center sponsors new research across a wide array of financial topics; conducts high profile conferences for academics, practitioners and regulators; and distributes newsletters to the community highlighting important research developments in specific areas covered by the Center. For more information on NYU Stern's Salomon Center visit <http://w4.stern.nyu.edu/salomon/>.

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