Moody's Corp: Chester V. A. Murray Named Senior Vice President and Chief Human Resources Officer

NEW YORK, Oct 30, 2002 -- Moody's Corporation (NYSE: MCO) announced yesterday that Moody's Corporation Board of Directors elected Chester V. A. Murray to the position of Senior Vice President and Chief Human Resources Officer, reporting to John Rutherfurd, Jr., President and Chief Executive Officer.

In this new capacity, Murray is responsible for all aspects of Moody's global human resources activities, including recruiting, employee relations, inclusion, benefits, and human resources information systems. In addition to his responsibilities as the head of Human Resources, Murray continues to be in charge of Communications as well as Moody's joint ventures in India and Russia.

"Given our rapid growth and increasing scale both in the United States and internationally," Rutherfurd said, "Chester's appointment as Senior Vice President and Chief Human Resources Officer ensures that we have human resources management in place to support the strategic and business line objectives of the firm on a global basis."

Murray brings to his new assignment a broad set of skills acquired over 17 years at Moody's, including more than five years as Moody's senior executive in Europe. Most recently, Murray served as Senior Managing Director of Moody's Investors Service responsible for Investor Services, Managed Funds, Communications, and Moody's joint ventures in Russia and India.

Moody's Corporation (NYSE: MCO) is the parent company of Moody's Investors Service, a leading provider of credit ratings, research and analysis covering debt instruments and securities in the global capital markets, and Moody's KMV, a credit risk management technology firm serving the world's largest financial institutions. The corporation had reported revenue of $797 million in 2001. Further information is available at www.moodys.com.

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